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# CONCISE

ASSET MANAGEMENT

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**Concise Mid Cap Fund**  
Product Disclosure Statement

26 June 2017

**Concise Mid Cap Fund**

ARSN 130 041 119

**Responsible Entity**  
**Concise Asset Management Limited**

ABN 62 126 975 282 AFSL Licence No. 320497

**Disclaimer:** Neither Concise nor any other person warrants the future performance of the Fund or any return on any investment made under this Product Disclosure Statement, except as required by law and then only to the extent so required.

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## Important Information

### About this Product Disclosure Statement (PDS)

This document provides information to help investors and their advisers assess the merits of investing in units in the Concise Mid Cap Fund (Fund). It should be used to compare this Fund with other investment opportunities on offer. **Concise Asset Management Limited (Concise)** strongly encourages you to read this document in full before making an investment decision.

In preparing this PDS, Concise did not take into account your particular investment objectives, financial situation or needs. As investors' needs and aspirations differ, you should consider whether investing in the Fund is appropriate for you in light of your particular needs, objectives and financial circumstances. You may also wish to obtain independent advice, particularly about such individual matters as taxation, retirement planning and investment risk tolerance.

### Updated Information

The information in this PDS is up to date at the time of preparation. However, some information and terms can change from time to time. If a change is considered materially adverse to unit holders, Concise will issue a supplementary or replacement PDS.

For updates or other information about the Fund, please consult your investor directed portfolio service (IDPS) operator, your financial adviser, or visit Concise's website, [www.conciseam.com.au](http://www.conciseam.com.au)

### Important Notices

The Fund is managed by Concise Asset Management Limited. Concise is the responsible entity of the Fund and the issuer of this PDS. Concise authorises the use of this PDS to disclose information to investors and potential investors who wish to access the Fund through an IDPS operator (indirect investors). This PDS may also be used for direct investment by IDPS operators (direct investors or unit holders) and by retail and wholesale investors.

Neither Concise nor any other member of the Concise Group guarantees the repayment of your capital or the performance of your investment. By investing in the Fund, you confirm that you have received a copy of the current PDS to which this investment relates, that you have read it and agree to the terms contained in it, and that you agree to be bound by the terms of the current PDS and current constitution (each as amended from time to time).

The custodian of the Fund is Link Fund Solutions Pty Limited ABN 44 114 914 215

(Corporate Authorised Representative of Pacific Custodians Pty Limited ABN 66 009 682 866 AFSL 295142). An investment in the Fund is not a deposit with LINK Fund Solutions or of any LINK Fund Solutions group company and is subject to investment risk including possible delays in repayment and loss of income or principal invested. Neither LINK Fund Solutions nor any other LINK Fund Solutions group company guarantees the performance of the Fund, the repayment of capital from the Fund or any particular rate of return.

The offer or invitation to subscribe for units in the Fund under this PDS is only available to persons receiving this PDS in Australia and is subject to the terms and conditions described in this PDS. Concise reserves the right to change these terms and conditions with, in the case of an increase in fees, 30 days notice, otherwise notice will be provided before or as soon as practicable after the change occurs. We reserve the right to withdraw the offer or invitation to subscribe for units in the Fund and withdraw this PDS.

All fees and costs stated in this PDS are stated exclusive of any GST, except where the fee or cost is specifically stated to include GST. GST is additionally incurred net of any reduced input tax credits.

### Contact Details

For any queries, please contact your financial adviser or IDPS operator.

Concise contact details:  
Concise Asset Management Limited  
Level 26, North Tower  
459 Collins Street,  
Melbourne VIC 3000  
[info@conciseam.com.au](mailto:info@conciseam.com.au)

## About Concise Asset Management

Concise is an independent, specialist Australian equities manager. Concise is dedicated to offering investors consistent income and long term capital growth while focusing on capital preservation and maximising after tax returns. Concise was founded in 2007 by David Parr, Andrew King and David Grace, who are all executives of Concise.

David Parr is the Chief Executive Officer of Concise and has 19 years experience in the financial services industry. Prior to his time at Concise, David spent over 5 years as Director of the Sales and Marketing team at UBS Global Asset Management. In this role, David was the Account Manager responsible for all wholesale managed investment sales in Victoria, Western Australia and South Australia. David was a member of the Ascent Global Leadership program within UBS. David has a Bachelor of Business (Economics & Finance) from RMIT.

Andrew King is a Portfolio Manager for Concise and has over 20 years experience in financial markets. Prior to Concise, Andrew spent 12 months employed as a Senior Portfolio Manager with Paradise Investment Management Pty Ltd. Prior to this, Andrew spent 6 years as Senior Portfolio Manager at Investors Mutual Limited, in which the Investment Team was awarded Fund Manager of the Year Australian Equities in 2002 & 2003 by Money Management. Andrew was an integral part of the Investment Management Team which grew funds under management to in excess of \$5 billion. Andrew was also Portfolio Manager for the IML Future Leaders Fund, IML Industrial Share Fund and the Sandhurst Industrial Share Fund from 2003 to 2006.

David Grace has been a Portfolio Manager for Concise for 7 years and has 12 years property industry experience. Prior to his role at Concise, David spent 5 and half years at Centro Properties Group specialising in property acquisitions of retail shopping centres and development sites. As National Acquisitions Manager, David led Centro's Australian and New Zealand acquisition teams. During this time David developed comprehensive industry knowledge of property investment fundamentals, value drivers and development opportunities. David has a Bachelor of Business (Property) from RMIT, Masters in Applied Finance from Macquarie University and a Graduate Diploma in Applied Finance from FINSIA.

## About the Fund

The Fund is an unlisted registered managed investment scheme that will provide exposure to the Mid Cap Universe, defined as stocks ranked from 51 – 200 (in terms of market capitalisation) that are listed on the Australian Stock Exchange.

The Fund will invest mainly in equity securities (including shares, options and warrants) quoted on stock exchanges in Australia, cash and short term bills.

Concise may, from time to time, buy and sell futures and options contracts over equity securities where necessary to hedge against adverse market risk. It should be emphasised that this is not the main focus of Concise's investment strategy, but merely a means of facilitating and protecting underlying equity positions.

Depending on individual circumstances, Concise expects the Fund to be suitable for investors looking to invest over the medium to long term who would be seeking both income and capital growth as well as accepting fluctuations in their investment.

Investors should be aware that the Fund is not suitable for short term investment. The Fund is managed with the aim of obtaining returns greater than the Benchmark over 3 year rolling periods. Please note however, this is a guide only and not a representation and there is no promise that the Fund will obtain such returns. The Benchmark for the Fund is currently the Concise Mid Cap Masters Index. This benchmark is produced by Standard & Poor's (S&P). This benchmark is the exclusive property of Standard and Poor's (S&P). Concise has contracted with S&P to maintain and calculate the benchmark. S&P shall have no liability for any errors or omissions in calculating the Benchmark.

Like most managed funds, this Fund is a unit trust. When an investor invests in the Fund, their money "buys" units in the Fund to which rights (such as distribution entitlements) are attached. The number of units that an investor receives depends on the amount invested and the current unit price. The unit price reflects the value of the Fund's investments. If the value of the Fund increases, the unit price increases. Likewise, if the value of the Fund falls, the unit price falls.

## Investment Philosophy

Concise's investment philosophy is to focus on quality and value over the medium to long term. Concise adopts a fundamental bottom up value driven methodology to analyse a company's reports and financial statements together with industry and government data to determine a company's inherent value.

Additionally, knowledge gained through hundreds of company management meetings together with Government departments and industry bodies each year will be incorporated into the valuation models to reflect the view of a company's future cash flows and to derive valuations of each company.

Concise applies logical reasoning to assess a company's current and future circumstances to identify, value and invest into undervalued quality companies.

The Fund is a diversified portfolio aiming to deliver enhanced risk-adjusted returns over the medium to long term whilst maximising tax efficiencies.

Concise's investment philosophy and style will be based on:

- Providing consistent and stable returns with a strong focus on capital reservation over the medium to long term.
- Generating predictable and growing income through the form of franked dividends, where possible.
- Delivering enhanced risk-adjusted capital appreciation over the medium to long term.
- Actively participating in corporate governance issues where Concise sees fit.



## Maximising after-tax returns

Concise is a value oriented manager with a philosophy of investing over the medium to long term in quality undervalued companies while maximising after-tax returns.

This medium to long term investment focus is designed to ensure the majority of gains in the Fund are taxed at rates discounted for capital gains. In addition, Concise's

investment process will place emphasis and value on companies delivering franked dividends. The focus on medium to long term investment and franked income will enhance the after tax performance of the Fund and ultimately the value of Concise's clients' investment.

### Product Disclosure Statement

Issue Date:	26 June 2017
Issued by:	Concise Asset Management Limited
ABN:	62 126 975 282
AFSL:	320497
ARSN	130 041 119

### Fund Features

Responsible Entity:	Concise Asset Management Limited
Benchmark:	Concise Mid Cap Masters Index
Investment Objective:	To obtain returns greater than the Benchmark over rolling 3 year periods

### Portfolio Construction

Asset Allocation Ranges:	Securities 90% – 100% Cash 0% – 10%
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### Minimum Investment Amount

Minimum Investment:	\$25,000
Minimum Additional Investment:	\$ 5,000

### Fees

Entry Fee:	Nil
Management Fee:	1.32%p.a (including GST) of Net Asset Value
Withdrawal Fee:	Nil
Performance Fee:	Nil
Adviser Fees:	Optional – to be negotiated with your financial adviser
Buy / Sell Spread:	0.30% on applications and withdrawals

### Distribution

Distribution Payments:	Half yearly
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### Reporting

Valuing the Fund's assets:	The policy is for the Fund's assets to be valued each Business Day
Unit pricing:	The policy is for unit prices to be calculated on each Business Day.

## Who May Invest

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Wholesale and retail investors can invest directly, or through an operator of an IDPS through this PDS. In this PDS, Concise refers to investors who invest in the Fund through an IDPS, an IDPS like scheme, master trust or wrap account service as indirect investors and Concise refers to the operators of these products and services as IDPS operators and the documents relating to the IDPS as the IDPS disclosure documents.

Indirect investors who wish to invest must complete the documentation which the IDPS operator requires. In addition to reading this PDS, indirect investors should read the disclosure document that explains the IDPS. Usually, IDPS operators pool their investors' money and make a single investment in the Fund that is held in the name of a custodian. Accordingly, it is the IDPS operator or custodian, not the indirect investor, to whom Concise have reporting obligations. Fund reports and other information will be sent directly to the IDPS operator, who will use this information to provide the investor with reports.

Direct investors, whether retail or wholesale clients, and IDPS operators must submit the forms annexed to this PDS directly to us. Your enquiries should be directed to Concise. Concise will send Fund reports and other information directly to you.

## Benchmark

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The Fund's Benchmark is the Concise Mid Cap Masters Index. Concise may change the Benchmark in the future. The Concise Mid Cap Masters Index is a price and accumulation price, free float adjusted index calculated daily for Concise by S&P. S&P use the same methodology as for calculation of S&P's Australian indices. The constituent universe of the Concise Mid Cap Masters Index is the universe of stocks covered by the S&P/ASX 200 index excluding the S&P/ASX 50 index. The Concise Mid Cap Masters Index will be rebalanced quarterly. Returns based on the Benchmark do not include the costs of buying and selling securities or other ongoing expenses incurred when investments are actually made.

## Borrowings

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The Fund's constitution allows Concise to borrow, although it is not the intention to do so.

## Derivatives

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The term 'derivative' is used to describe any financial product that has a value that is derived from another security, liability or index. The Fund may use derivatives, such as futures or options, to reduce risk or gain exposure to other types of investments. Concise does not intend to gear the Fund through the use of derivatives.

## Changes to investment policy

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The Fund's constitution permits a wide range of investments and gives Concise broad investment powers. Although unlikely, Concise may vary the investment objectives, strategies and processes set out in this PDS. Concise will give unit holders written notice of any material variation from the information in the PDS.

## Fund information

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Information regarding the Fund can be obtained through the IDPS operator, financial planner or by visiting Concise's website, [www.conciseam.com.au](http://www.conciseam.com.au)

## What are the benefits?

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The significant benefits of investing in the Fund are:

- The Fund aims to provide investors with returns that are above the Fund's Benchmark in all market conditions and through the full investment cycle.
- The Fund aims to generate regular semi-annual distributions, which, where possible, will be in the form of franked income and capital gains from its investments and will be paid following the end of June and December.
- The Fund provides investors with exposure to a team of specialised investment managers, who have the experience and expertise to conduct thorough in-house research.
- The Concise investment team will gain access to companies, industry experts and government bodies that an individual investor usually cannot gain.
- Concise's sole business is the management of investments for its investors.

## What are the risks?

All investments carry risks. Investments in managed funds are exposed to a range of risks which are important for you to understand:

- **Market Risk** – Investment returns can be influenced by market factors, which can either be economic, technological, political or legal conditions as well as market sentiment.
- **Equity Risk** – There is a risk that shares could fall in value for either short or long periods of time.
- **Company Specific Risk** – The value of investments can vary because of changes to product distribution, management or the company's business environment.
- **Investment Time Horizon** – The length of time you plan to invest in the Fund can affect the investment returns.
- **Liquidity Risk** – If a share cannot be actively traded it may not be readily bought or sold without some adverse impact on the price paid or obtained.
- **Interest Rate Risk** – Changes in official interest rates can directly and indirectly impact on investment returns.
- **Exchange Rate Risk** – Currency movements relative to the Australian dollar can cause changes in the value of your investment.
- **Derivatives Risk** – Risk associated with using derivatives may include the derivative not moving in line with the underlying asset. Other risks include the derivative becoming illiquid, and counterparty risk of the counterparty to the derivative contract not being able to meet its obligations.
- **Regulatory Risk** – Adverse changes in government policies, regulations and laws may affect the value of some investments.
- **Fund Risk** – Risks particular to the Fund include the risk that the Fund could terminate, that the fees and expenses payable by the Fund could change, and due to the way the Fund is invested relative to the Benchmark, the Fund could under perform the Benchmark from time to time.

## Fees and other Costs

### Consumer advisory warning

#### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period, (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs in certain situations. Ask Concise or your financial adviser.

If you would like to find out more, or check the impact of the fees based on your own circumstances, please refer to the Australian Securities and Investments Commission (ASIC) website ([www.fido.asic.gov.au](http://www.fido.asic.gov.au)) which has a managed investment fee calculator to help you check out different fee options.

If you are an indirect investor in this Fund (e.g. via an IDPS) you will need to consider the fees and other costs of the IDPS (or any other similar arrangement) when calculating the total cost of your investment.

The table below shows fees and other costs that you may be charged in the Fund. These fees and costs will be deducted from your investment money, from the returns on your investment or from the Fund assets as a whole. You should read all the information about fees and costs because it is important to understand their impact on your investment.

TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
<b>FEES WHEN YOUR MONEY MOVES IN AND OUT OF THE FUND</b>		
<i>Establishment Fee:</i> The fee to open your investment.		Not Applicable
<i>Contribution Fee:</i> The fee on each amount contributed to your investment.	Nil	Not Applicable
<i>Withdrawal Fee:</i> The fee on each amount you take out of your investment.	Nil	Not Applicable
<i>Termination Fee:</i> The fee to close your investment.	Nil	Not Applicable
<b>MANAGEMENT COSTS</b>		
The fees and costs for managing your investment	1.32% p.a. (including GST) of Net Asset Value plus transaction costs, government charges and abnormal expenses	<p>Concise charges a management fee for investing and managing the assets of the Fund. Out of this fee will be paid all ongoing administration and investment management costs, expenses and other fees that would normally be payable by the Fund except for transaction costs, government charges and abnormal expenses.</p> <p>The management fee is expressed as a percentage of the Net Asset Value of the Fund.</p> <p>The management fee is deducted from the Fund's assets, accrues daily and is paid monthly in arrears. Transaction costs, government charges and abnormal expenses will be deducted from the Fund's assets when they are due and payable.</p>
<b>SERVICE FEES</b>		
<i>Adviser Fee:</i> This is an optional fee that you may wish to pay to your financial adviser for the advice they provide you.	0% – 3.3% p.a. (including GST) on application and/or 0% – 1.1% p.a. (including GST)	Note – This fee is negotiated with your financial adviser. This fee is not paid to Concise. This fee can be paid on an initial application for units and/or on an ongoing basis. If paid on initial application for units, the fee will be deducted from your initial investment. If paid on an ongoing basis, the fee will be deducted from your investment by periodic redemptions of your units in the Fund. In both cases, Concise pays the fee to your financial adviser. See “Additional explanation of fees and costs” on page 11 for more information.

## **Additional explanation of fees and costs**

### **Management Fee**

The management fee is 1.32% p.a. (including GST) of the Fund's Net Asset Value. The management fee is calculated daily as a percentage of the Net Asset Value of the Fund and payable monthly in arrears.

The management fee is payable out of the Fund's assets and is not paid directly from an investor's investment. For example, the management fee (including GST) attributed to an investment in units in the Fund worth \$25,000 would be \$330 per year, assuming no variation in the value of this investment. In practice, the fee is based on the Net Asset Value of the Fund as a whole, which could fluctuate over the year.

The Fund's constitution allows Concise to recover all normal operating expenses out of the assets of the Fund. These expenses include the costs of managing the investments within the Fund, overseeing the Fund's operations, providing access to the Fund, and disbursement of Fund administration, investment and custodian expenses. However, Concise will pay all normal operating expenses (except for transaction costs, government charges and abnormal expenses) out of the management fee.

### **Transaction Costs**

Transaction costs are costs relating to buying and selling the Fund's assets such as brokerage and settlement costs, including government charges and taxes. Transaction costs are not paid out of the management fee.

The Fund's constitution allows Concise to deduct transaction costs from the assets of the Fund.

### **Abnormal Expenses**

The constitution of the Fund allows Concise to recover abnormal expenses such as: changes to the constitution, unit holder meetings and defending or pursuing legal proceedings that the Fund is directly involved with.

While Concise cannot estimate the exact costs associated with any abnormal expenses, Concise does not anticipate that abnormal expenses or the events that may give rise to abnormal expenses will occur on a regular basis. Concise will take each matter on its own merits and may decide not to recover any abnormal expenses from the Fund.

### **Performance based fee**

Concise does not intend to charge any performance based fee.

However, the constitution does allow Concise to charge a fee of up to 20% of the amount by which the returns of the Fund (over a six month period) exceed the Benchmark.

More specifically, if a performance based fee were to be charged, it would be calculated as follows:

- For each Business Day, Concise will work out 20% of the amount by which the change in the unit price from the end of the previous Business Day exceeds the change in the Benchmark from the end of the previous Business Day.
- If the aggregate of the above amounts for each Business Day over a half-year period (i.e., the half years ending on 30 June and 31 December) is positive, that aggregate amount will be payable to Concise as a performance fee.
- The performance fee will be paid out of the assets of the Fund.

If Concise decided to charge a performance fee, investors will be given 30 days written notice. Please refer to the "Alteration of Fees" section below.

### **Entry and exit fees**

Concise will not charge entry or exit fees for investing in or withdrawing from the Fund. The Fund's constitution does allow Concise as the responsible entity to charge a 2% entry fee and a 2% exit fee.

### **Removal of Responsible Entity or Winding Up**

In the event that the unit holders pass a resolution to remove Concise as the Responsible Entity of the Fund or to wind up the Fund, within five years from the date the Fund commences, Concise is entitled to be paid a termination fee under the Fund's constitution. This fee is equal to the management fee that would have been payable to Concise if it had remained the Responsible Entity over the balance of the five year period. The fee represents an estimate of the loss Concise would suffer if the unit holders required it to retire or wind up the Fund within five years of having set up the fund.

### Receipt of non-cash benefits

Concise may receive non-cash benefits in connection with the Fund, for example in the form of research and promotional activities from stockbrokers through whom investment transactions are carried out. However, we will only use stockbrokers and other service providers for Fund transactions where Concise is satisfied that the services are consistent with the best available services in the market for equivalent rates.

### Alteration of Fees

Concise cannot charge any more than the fees allowed under the constitution. However, the constitution allows Concise to charge more than the fees stated in this PDS. For example, the maximum management fee is 3.3% p.a. of the Net Asset Value. The current management fee that Concise will charge is 1.32% p.a. (including GST) of Net Asset Value and Concise has no plans to change that fee. Additionally, as noted in this PDS, Concise is allowed to charge fees that it currently does not intend to charge, like the performance fee and entry and exit fees. If the fees were to change, Concise will give 30 days written notice of any proposed changes.

### Can fees be different for different investors?

Concise may negotiate lower fees (for example, by rebating or waiving some or all fees) for wholesale clients and sophisticated investors (as defined by the Corporations Act) to the extent that the Corporations Act and any applicable ASIC class order relief allows Concise to do so. Concise is not able to negotiate lower fees for retail clients.

### GST

Unless otherwise noted, all fees and management costs specified in this PDS are GST exclusive; GST is additionally incurred net of any reduced input tax credits.

The fees and expenses set out above are paid out of the Fund's assets. Services supplied to the Fund are generally taxable supplies for GST purposes and will therefore usually include a GST component (being 1/11 of the total amount of the fees and expenses). Generally, the Fund cannot claim full input tax credits for these services but will usually be entitled to reduce input tax credits equal to 75% of the GST payable on those services.

### Additional Adviser Fees

A financial adviser who introduces a prospective investor to the Fund, and whose details appear on the Application Form, may be paid an adviser service fee at the investor's instruction. This is an arrangement between the investor and their financial adviser that Concise will arrange on behalf of the investor, provided that the investor indicates their agreement to it by marking the relevant box in the Application Form accompanying this PDS. If the investor does not select to make a payment to the investor's adviser Concise will not pay anything on the investor's behalf. Concise will not be involved in the discussion between the investor and adviser and will not pay outside the ranges shown in the Application Form.

### Commissions

Concise may enter into arrangements to pay from its own management fee some IDPS operators' commission fees because they offer the Fund on their investment menus. These fees could be rebated back to the investor or they could be retained by the IDPS operator.

It is important to note that these fees are not additional fees to the investor but are fees that are paid out by Concise from its management fee.

Also, Concise may provide additional financial assistance to IDPS operators, which may include conference, seminars, and client meetings.

Concise may also provide IDPS operators with co-operative advertising.

If Concise were to provide additional financial assistance to IDPS operators then it will be paid out of Concise's management fee and will not be an additional cost to the Fund or the investor.

Concise will comply with the Industry Code of Practice on Alternative Forms of Remuneration.

### Example of annual fees and costs for the Fund

The table below gives an example of how the fees and costs in the Fund can affect your investment over a 1 year period. Investors should use this table to compare the Fund with other managed investment products.

The example below assumes a constant value of your investment throughout the year, which in practice may vary daily.

You should read all the available information about fees and costs that will be deducted from the Funds assets:

Example	If you have initially invested \$50,000 and intended to make an additional contribution of \$5,000
Contribution Fees – 0%	For any additional investment you put in, you will be charged \$0 contribution fees.
PLUS Management Fee – 1.32% (including GST)	For the initial investment of \$50,000 you will be charged \$660 each year as an ongoing management fee and if you invested an additional \$5,000, the additional cost would be \$66 per year.
EQUALS Cost of the Fund	If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, your fees will be increased by \$66 from \$660 to \$726 per year.

### Example of Adviser fees for the Fund

The table below gives an example of how the adviser fees in the Fund can affect your investment over a 1 year period:

Example	
If the initial adviser fee (% p.a. including GST) is...	... this amount will be deducted from an initial investment of \$50,000...
1.10	\$550.00
2.20	\$1,100.00
3.30	\$1,650.00

Example	
If the ongoing adviser fee (% p.a. including GST) is...	... units worth this amount will be deducted for the year from an investment worth \$50,000 ...
0.275	\$137.50
0.550	\$275.00
0.825	\$412.50

## Applications and Withdrawals

### Making an Investment

Indirect investors must complete the documentation which the IDPS operator requires.

Retail investors must complete the relevant application form annexed to this PDS and send it directly to Concise's registry team together with a cheque to:

Concise Mid Cap Fund  
Link Fund Solutions  
Unitholder Services  
PO Box 5482  
Sydney NSW 2001

Cheques should be made payable to Concise Asset Management Limited ATF Concise Mid Cap Fund

The minimum initial investment is \$25,000. The minimum additional investment is \$5,000.

If the correctly completed application form (for the initial or additional investments) is received and accepted by Concise before 1pm Australian Eastern Standard Time on a Business Day, the application will be processed at the application price based on the Net Asset Value of the Fund calculated as at the close of business on that day. Otherwise the application will be processed at the application price based on the Net Asset Value of the Fund at the close of business on the following Business Day. The Net Asset Value of the Fund is usually calculated on a daily basis.

### Cooling-off Rights

Indirect investors should seek advice from their IDPS operator about the cooling-off rights (if any) that apply to their investment in or through the IDPS. If there are any questions about cooling-off rights, please contact the financial adviser or IDPS operator.

Under the Corporations Act, cooling off rights are available to retail investors who invest directly in the Fund. These rights allow the investor to change their investment decision and ask for the initial investment to be returned after adjusting for transaction costs and any market movement since the initial investment. Transaction costs include, but are not limited to, brokerage, taxes and other charges and expenses from buying or selling Fund investments.

If a retail investor wishes to exercise their cooling off rights they must instruct Concise before the end of the cooling off period. This is a 14 day period which begins from the earlier of the day the investor received the Concise transaction confirmation or the fifth day after the units were issued. Should the investor choose to cancel the investment during this period, the amount returned to the investor will be adjusted to take account of any movements in investment values since the day on which the investor acquired the investment and reasonable transaction costs.

The cancellation of the investment will be processed at the withdrawal price (on the provision it was accepted before 1pm AEST) on the date the request was received. If a distribution has occurred between acceptance of the application and the end of their cooling off period notification, there may be taxation implications for investors. Concise suggests that investors seek professional advice under these circumstances.

If an investor wishes to cancel their investment during the cooling off period, please inform Concise in writing of this intention to exercise this right before the end of the cooling off period (and before exercising any rights or powers in respect of your investment in the Fund).

The cooling off period does not apply where the Fund is not liquid, that is, where liquid assets of the Fund (money, bank accepted bills, marketable securities and other prescribed property) do not constitute at least 80% of the assets of the Fund.

Indirect investors may only access cooling off rights against their IDPS operator, and not against the Fund.

### Withdrawing your Investment

#### *Indirect Investors*

Indirect investors may make a withdrawal by completing the documentation which the IDPS operator requires. Generally, you can withdraw some or all of the investment can be made at any time when the requirements set by the IDPS operator are satisfied. Withdrawals are normally processed within five Business Days of receiving a request from the IDPS.

### **Retail Investors**

The minimum withdrawal is \$5,000. After withdrawing funds a minimum balance of \$25,000 must be maintained in the Fund, or the investor must withdraw the full investment.

Withdrawal requests can be made by writing to the below address and providing the following information:

Concise Mid Cap Fund  
Link Fund Solutions  
Unitholder Services  
PO Box 5482  
Sydney NSW 2001

- Your investment account number
- Your account name
- The amount to be withdrawn (in dollars or units) and the balance remaining
- Details of the bank for depositing the amount – including bank account name, bank account number and BSB
- The signature of the relevant investors/ authorised signatories and
- If making a company/trust withdrawal include the company seal or, if not signing under seal, include your title (i.e. Director, Sole Director or Company Secretary).

The amount withdrawn will be remitted directly into your nominated account by electronic funds transfer. Concise do not issue third party cheques.

Following a receipt of a request for withdrawal, Concise has up to 50 days to meet payment but Concise endeavours to pay any amount withdrawn within 5 Business Days of receiving a request. Occasionally longer periods may apply. If a withdrawal request is received and accepted before 1pm Australian Eastern Standard time on a Business Day, the withdrawal will be processed at the withdrawal price based on the Net Asset Value of the Fund as at the close of business on that day. Otherwise, the withdrawal will be processed at the withdrawal price based on the Net Asset Value of the Fund as at the close of the next Business Day.

### **Suspending Withdrawal Requests**

Concise may suspend withdrawal requests for up to 50 days where Concise considers it impracticable for Concise to calculate the Net Asset Value (and hence unit prices).

For example, where Concise estimates that it must sell 5% or more of the Fund's assets to meet withdrawals, where Concise believes that the size of withdrawal requests is such that it would require Concise to realise a significant amount of the Fund rapidly and this may either place a disproportionate capital gains tax burden on the remaining investors or impact negatively on the price Concise could achieve in selling Fund assets. Suspension may occur where Concise reasonably considers it is in the interests of investors to do so, or where the law permits.

Any withdrawal requests received during the period of suspension for which a unit price has not been calculated or confirmed prior to the commencement period of suspension, will be deemed to have been received immediately after the end of the suspension period.

### **Additional Information**

#### **Unit Prices**

The investment unit price is fixed at \$1 per unit for the first issue of units and for one month after the first issue.

Thereafter, the calculation of both the investment unit price and the withdrawal unit price is based on the Net Asset Value adjusted for the buy/sell spread (see below). The Net Asset Value is the value of all the Fund's assets attributed to the units less the value of all the Fund liabilities attributed to the units at the valuation time.

When calculating the Net Asset Value Concise must use the most recent valuations of the Fund's assets and the most recent determination of its liabilities. Where Concise receives an application before the relevant cut off time, then the unit price will be generally determined at the next valuation time after that cut off time.

The Fund's constitution requires Concise to value the Fund at the end of each financial year for the purposes of determining the application price and the redemption price of units. However, Concise may value the Fund at any time Concise choose. The constitution allows Concise to choose the valuation methodology, however, Concise intends to use market value.

Concise has adopted the following unit pricing policies:

- The policy is for the Fund to be valued and priced on every Business Day.
- Quoted securities are generally valued at the latest available closing price.
- Application and redemption cut off time for same day processing is 1pm.

The buy/sell spread is an estimate of the transaction costs expected to be incurred in buying and selling the securities as a result of investments and withdrawals made by investors.

The buy/sell spread is the difference between the investment price and the withdrawal price of units. It aims to ensure that other investors do not pay the costs associated with an investor entering or exiting the Fund. The buy/sell spread is not a fee paid to Concise. It is intended to cover costs associated with buying and selling the Fund's investments.

The buy spread is 0.30% and is the cost charged to enter the Fund (buy units) and the sell spread is 0.30% and is a cost charged to exit the Fund (sell units). For example, if an investor makes a \$25,000 investment or withdrawal from the Fund, then the buy/sell spread of 0.30% of the application money will be added to the Net Asset Value per unit to calculate the investment unit price and will be deducted from the Net Asset Value per unit to determine the withdrawal unit price, which is equal to a transaction cost of \$75.00.

Under the Fund's constitution, Concise is allowed to issue units at a discount of up to 15% of the issue price:

- for units issued under a distribution reinvestment plan;
- in a pro rata issue of units to unit holders; and
- or units issued on the exercise of options to acquire units where the options were offered to unit holders on a pro rata basis.

At this time, Concise has no intention to make a pro rata issue of units or options.

However, Concise will use its power to issue units at a discount so that units issued on a reinvestment of distributions are priced at Net Asset Value per unit only, with no buy/sell spread being charged.

The constitution also allows Concise to make adjustments to the current unit price to ensure that it takes into account:

- options to acquire units in the Fund;
- unpaid amounts on units; and
- units which Concise has agreed to issue after the date of valuation.

Concise does not expect any of the above circumstances to arise to make it necessary to adjust unit prices.

### Distributions

Distributions will generally be paid as soon as practicable after the end of the half yearly period (i.e. after 30 June and 31 December). There may be periods in which no distributions are made or Concise may make interim distributions. Indirect investors should check with their IDPS operator to check when they will make the distributions.

The amount of each distribution may vary. A unit holder's share of any distribution depends on how many units are held at the end of the accrual period as a proportion of the total number of units on issue at that time and the amount of net income of the Fund payable to those investors. The amount of income distributed each period will be generally based on Concise's estimate of the income received by the Fund (excluding net capital gains) in that distribution period. In addition, the 30 June distribution will generally include any realised capital gains, however, Concise may also include realised capital gains in other distributions.

As distributable amounts are a component of the unit price, unit prices normally fall by the distribution amount following a distribution. If you invest just prior to distribution, you may receive some of your investment back as income. Conversely, if you withdraw from the Fund just before a distribution, you might turn income into capital gain or reduce your capital losses. Concise has the discretion to transfer assets of the Fund to unit holders (instead of cash) in payment (partly or fully) for a distribution amount.

If you have invested directly in the Fund, you have two options regarding your distribution payments:

- Reinvest
- Direct deposit to your nominated bank account

If you do not indicate a distribution payment option and provide bank account details on your application form, all your income distributions will automatically be reinvested as additional units. As mentioned, all reinvestments will be based on Net Asset Value per unit applicable at the end of the distribution period, adjusted for the distribution payable in relation to that period. No buy/sell spread will be charged in relation to units issued on the reinvestment of distributions.

If any distribution payment to you is returned to Concise (e.g., if the banking details you have provided are incorrect), Concise will hold the amount returned (less any bank charges) for one month during which time you may give Concise new or corrected account details or otherwise indicate that the funds will be accepted by your bank. If you do not respond within that period or if the amount is again returned to Concise, Concise may reinvest the amount returned (less bank charges) using the higher of the Net Asset Value per unit on the date of the distribution or the date of the reinvestment. In that situation, Concise may also alter the distribution method so that future distributions are reinvested rather than paid to your bank account.

Under the constitution, Concise has the power to make reinvestment of distributions compulsory. At the date of this PDS, Concise has no intention of introducing compulsory distribution reinvestment.

## **Taxation Considerations**

Any investment can have a substantial impact on your tax position from year to year.

Indirect investors should refer to tax information in their IDPS disclosure statement document. Tax statements will be sent by Concise to the IDPS operator after the end of each financial year. The following information is a general summary of current legislation and is not intended to be tax advice. Concise recommend that you obtain your own professional advice regarding your position as tax and social security laws are complex and subject to change, and investors' individual circumstances vary.

The Fund will generally not be liable for income tax provided investors are presently entitled to the net income of the Fund and are not under any legal disability. Tax losses of the Fund are quarantined in the Fund and

can be carried forward to offset taxable income in future years.

### **Tax Deferred Income**

Distributions will have a component that is taxable and may have a component that is tax deferred. Any tax deferred income will generally be non-taxable in the year of distribution but will be applied to reduce the investors' cost base in the units. This will ultimately have the effect of reducing the investors' cost base on the end sale, increasing the capital gain (or reducing the capital loss) on disposal of units. To the extent the total tax deferred component exceeds an investor's cost base in the units, the excess will be taxable as a capital gain in the year of payment.

### **Imputation**

The Fund will seek to pass on to investors any benefits of imputation credits in respect of distributions including franked dividends from the Fund. Investors receiving distributions, including franked dividends will be required to include their share of dividend income and franking credits in their assessable income. However, investors may be denied franking credits in respect of distributions on units which the investor has not owned at risk generally for a continuous period of forty five (45) days (ignoring the day of acquisition and disposal) Investors may be able to reduce their tax liability for that year by offsetting the credits against other tax payable (excluding Medicare levy).

### **Capital Gains Tax**

Your assessable income for each year may include net capital gains (i.e. – after offsetting capital losses). The two sources of capital gains tax that may arise are from:

- A component of the distribution made to investors from the Fund;
- Withdrawing Units from the Fund.

Individuals, trusts and complying superannuation entities may be eligible for partial capital gains tax exemptions in relation to the disposal of Units and the capital gains portion of distributions where they have held the Units for at least twelve (12) months.

### **Providing your Tax File Number (TFN) or Australian Business Number (ABN)**

You may choose to quote your TFN or ABN (if applicable) or claim an exemption in

relation to your investment in the Fund by completing a Tax File Number or Australian Business Number Notification Form. The law strictly regulates how Concise may use TFNs and ABNs. If you choose not to give Concise your TFN or ABN or to claim an exemption, Concise must deduct tax at the highest personal tax rate (plus Medicare Levy) before Concise pass on each distribution to you.

### **Goods and Services Tax (GST)**

The Fund has been registered for GST, which applies to most supplies that are connected with Australia. The majority of goods and services that the Fund will acquire for its operation will be subject to GST and GST will be payable on the Responsible Entity's fees, custodian and administration fees and most other fees and expenses incurred by the Fund. In specified circumstances, the Fund may be entitled to reduce input tax credits (**RITCs**) of 75% of GST paid, which effectively reduces the GST costs from 10% to 2.5%. GST may apply to establishment and termination fees if they are imposed in the future.

All fees and expenses stated in this PDS are exclusive of GST, except where a fee or expense is expressly stated as including GST.

No GST will apply on amounts received by the Fund for the issue of units, sale proceeds of the securities, or investment income and gains nor amounts received by investors for the redemption of units or the receipt of distributions.

### **Stamp duty**

Stamp duty laws vary between States and Territories. Generally, the issue or redemption of units should not attract any stamp duty. Stamp duty may also not be payable on the transfer of units, however, you should confirm the stamp duty consequences of transferring units with your tax adviser.

### **Our role**

Concise is the trustee of, and manager of the Fund. Under the Corporations Act, Concise is described as the "Responsible Entity". Concise and the Fund are regulated principally by ASIC under the Corporations Act. Under the Corporations Act Concise must act honestly and in the best interests of investors. Concise has a compliance plan for the Fund which details the methods Concise takes to ensure that in operating the Fund

Concise complies with the Corporations Act and the constitution of the Fund.

Concise also has a Compliance Committee which (amongst other things) monitors adherence to the compliance plan. It comprises three members, two being external. The Compliance Committee must report on any breaches of the compliance plan, constitution or the Corporations Act to Concise, and in some instances, to the ASIC if it believes that Concise would take appropriate compliance action.

### **What are the main rights of investors under the Fund's constitution?**

The rights and obligations of investors are governed by the Fund's constitution as described in this Product Disclosure Statement, and are also affected by the Corporations Act and ASIC policy and the general law relating to trusts. Some of the provisions of the constitution are discussed elsewhere in this document. Others relate to your rights under the constitution:

- The nature of the units – the rights that attach to all units; how Concise must calculate unit prices, and what an investor is entitled to receive upon withdrawal or the Fund is wound up;
- The times Concise can delay processing withdrawals (such as if pricing the Fund is impracticable); and
- The investor's right to share in any Fund income, and how Concise calculate it.

The constitution states that investors' liability is limited to the amount you paid for the units, but the courts are yet to determine this. The investors rights to requisition, attend and vote at meetings are mainly contained in the Corporations Act.

There are also provisions governing Concise's powers and duties:

- Concise' powers to invest, borrow and generally manage the Fund are practically unrestricted;
- Concise has discretion to refuse transfers and applications;
- Concise can change the constitution, but Concise needs approval at a meeting of unit holders if the change will adversely affect investors rights;

- Concise can terminate the Fund after giving 3 months notice, and if Concise does, investors share pro rata in the net proceeds from Concise selling the investments;
- Concise can retire, but in most situations only if a new Responsible Entity is appointed; and
- Concise can charge fees and recover expenses.

As the Responsible Entity, Concise is also subject to many duties under the Corporations Act, including duties to act honestly, exercise care and diligence and treat investors equally.

#### **What does the constitution say about the liabilities and indemnities of the Responsible Entity?**

The constitution also deals with Concise's liabilities in relation to the Fund and when Concise can be reimbursed out of the Fund's assets, for example:

- Concise is not liable for acting in reliance in good faith on professional advice
- Concise are not liable for any loss unless Concise fail to comply with its duties under the Corporations Act
- Concise is excluded from any liability to investors subject to the provisions of the Constitution and the Corporations Act
- Concise can be reimbursed for liabilities it incurs in relation to the proper performance or exercise of its powers and duties under the constitution or otherwise in connection with the Fund.

#### **Distributions from the Fund**

Australian resident investors will have to include in their taxable income for the year the share of taxable income of the Fund (including any net capital gains) to which they are presently entitled at the end of that year, even if they reinvest distributions or if payment is not received in that year. In case of non-resident investors, Australian withholding tax may be deducted from distributions.

To the extent that distributions from the Fund are distributions of a capital gain made on the realisation of long term investments, this may entitle resident investors to a discount on the capital gain under current tax law. Other distributions will be ordinary income for tax purposes.

#### **Anti Money Laundering**

New laws in relation to anti-money laundering were enacted in Australia on December 12, 2006. As a result, Concise will require additional information to verify the identity of an investor and, if applicable, any underlying beneficial owner of units in the Fund. You must attach this information to your application form. If you don't supply the required information, processing of applications or withdrawals may be delayed until the information is received in a satisfactory form.

#### **Environmental, social and ethical considerations**

Concise does not take into account labour standards or environmental, social or ethical considerations for the purpose of selecting, retaining or realising investments. This means that Concise does not screen out companies solely on the basis of these standards or considerations. If a company's policies fall short of labour standards or its activities are considered environmentally, socially or ethically unacceptable and as a result, the company's earnings are adversely affected, Concise may not invest or choose to divest ourselves of the investment.

#### **Unit Pricing Discretion Policy**

Concise has adopted a unit pricing discretion policy. The unit pricing discretion policy sets out, among other things, the principles Concise will adhere to when exercising the discretions provided to Concise under the Fund's constitution in relation to calculating unit prices.

#### **Transaction Confirmations**

Concise provide written confirmation of each of your transactions in relation to the Fund within seven Business Days. This includes initial and additional investments, switches, withdrawals and transfers.

#### **Half-Yearly Report**

After each half-year end the Fund's performance and general investment information, including outlook for investment markets will be available on the Concise website, [www.conciseam.com.au](http://www.conciseam.com.au)

#### **Annual Report**

The audited financial statements for the Fund will be available within 3 months of the 30 June each year. Please contact [info@conciseam.com.au](mailto:info@conciseam.com.au) for a copy.

## Tax Statement

A year-end tax statement will be sent to investors if the Fund has distributed income during the previous financial year. Generally this statement is sent to you shortly after the final distribution for the financial year.

## Statement of Transactions

Shortly after each distribution period, investors will receive a statement detailing their transactions and distributions.

## Access to Fund Information

To obtain the most recent Fund information, please see our website at [www.conciseam.com.au](http://www.conciseam.com.au) or contact Client Services on 02 8262 2800.

## Complaints

Please notify Concise of complaints in writing or by calling 03 9642 8968. Under the constitution, Concise must acknowledge written complaints within 14 days. Concise must ensure that complaints receive proper consideration and Concise must act in good faith in dealing with complaints. Concise must respond to your complaint as soon as practicable and, in any event, not more than 45 days after Concise receive the complaint. If you are not happy with how the complaint has been resolved, you may contact the Financial Ombudsman Service (FOS) of which Concise is a member. FOS is an independent body that is approved by ASIC to consider complaints. Their number is 1300 780 808. If referral to FOS still does not resolve the complaint, you may refer it to an arbitrator agreed on by you and Concise or, failing agreement, nominated by the president of the Institute of Arbitrators and Mediators Australia. Each party must bear their own costs in relation to the arbitration, although the arbitrator's fees will be split equally between the parties. The arbitration will be conducted in accordance with the *Commercial Arbitration Act 1984 (Vic)*.

## Keeping Concise informed

Our records about you are important. Investors' details must be given to Concise in writing and signed by all the investors named in the applications. This may be a new postal address, a change of name or new financial institution account details for distribution payments. Concise will send written confirmation of changes. Please quote your investor number when you contact Concise.

## Privacy

You can access, correct or update any personal information Concise hold about you, subject to some exceptions allowed by law, by contacting Client Services. Reasons

will be given if access is denied. Concise may charge a reasonable fee for access to your personal information. Please contact Concise on 03 9642 8968 if you have any questions about how Concise handle your personal information. You can obtain a copy of our Privacy Policy on request and is available online at [www.conciseam.com.au](http://www.conciseam.com.au).

Link Fund Solutions the Fund Administrator of the Concise Mid Cap Fund maintains all client correspondence and records. For a copy of the LINK Fund Solutions Privacy Policy please consult <http://www.linkfundsolutions.com/docs/LFS-Privacy-Policy-June-2017.pdf>

## Using your information

Concise collects information for the following purposes:

- To process your application;
- To administer your investment and provide you with reports;
- To monitor and improve the quality of service provided to you; and
- To comply with regulatory or legal requirements, including Australian taxation laws, the Corporations Act and other laws and regulations.

Concise may also ask you for some personal details so that Concise, and our related companies, can keep in touch with you and tell you about our other products and services that could be useful to you. Please contact Concise if you do not wish your details to be used for these purposes.

## Disclosing your information

Concise may disclose your information to your consultant or adviser if you complete section 8 of the application form, and if you request Concise to, Concise may also disclose your information to an authorised representative of yours (such as your accountant or lawyer) from time to time at your request.

In addition, Concise may disclose information Concise hold about you in the following circumstances:

- You consent to the disclosure;
- To any joint investor;
- To companies that provide services to Concise, to our related companies, to the Fund, or on our behalf, for example administration, custody and

investment services.

## Glossary

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**ABN:** Australian Business Number.

**ASIC:** Australian Securities and Investments Commission.

**Asset:** Anything that has a monetary value that is owned by, or owed to an entity.

**Asset allocation:** The weighting of assets in an investment portfolio among different asset classes.

**Benchmark:** The Concise Mid Cap Masters Index, or another benchmark or market measurement used by Concise as a yardstick to assess the risk and performance of the Fund's portfolio.

**Business Day:** Any day that banks open for trade in New South Wales.

**Client Services:** Contact details can be found on the back page of this document.

**Constitution:** The written document lodged with the ASIC which governs the operation of the Fund.

**Corporations Act:** The Corporations Act 2001 (Cth)

**Derivative:** A financial instrument whose price is dependent upon or derived from one or more underlying assets. Its value is determined by the fluctuations of the underlying asset. The most common underlying assets include: stocks, bonds, commodities, currencies, interest rates and market indexes.

**Direct Investor:** Means an investor who acquires units directly in the Fund.

**Distribution:** Income paid from the Fund to an investor.

**Franked dividend:** An arrangement in Australia that eliminates the double taxation of dividends. Dividends are distributed with tax imputations attached to them. The shareholder is able to reduce the tax paid on the dividend by an amount equal to the tax imputation credits. Basically, tax on the dividend has been partially paid by the company issuing the dividend.

**Fund:** The fund described in this PDS.

**Futures:** An agreement to buy or sell a specified quantity of an underlying asset, such as bank bills, at a particular time in the future and at a price agreed when the contract was executed. A futures contract is a derivative.

**GST:** Goods and services tax.

**IDPS:** An investor directed portfolio service or IDPS like scheme including a master trust or wrap account.

**Indirect Investor:** An investor investing in the Fund through an IDPS.

**Investment manager:** An organisation that specialises in the management of a portfolio of securities on behalf of individuals or organisations subject to investment guidelines. Investment managers offer both pooled investment products and individual portfolios to a range of clients including superannuation funds, institutions and individual investors.

**Investment philosophy:** The set of principles or systems used by investment managers to govern the way they manage portfolios.

**Liquidity:** The ability of an investment to be easily converted into cash with little or no loss of capital and minimum delay.

**Managed investment scheme:** A type of investment vehicle which pools the investment monies of multiple investors into a single vehicle with a common investment objective and strategy and the investors do not have day to day control. The investor's interest in the managed investment scheme is recognised as a financial product and is regulated in Australia under the Corporations Act.

**Net Asset Value:** Refers to the total value of the Fund's underlying investment portfolio, less any fees, charges, expenses and other liabilities accrued by the Fund.

**Operator:** An IDPS operator.

**p.a.:** per annum.

**PDS:** this product disclosure statement.

**Portfolio:** An investor's collection of investment holdings, usually with reference to its composition. That is, the mix of different classes of securities, such as bonds, property, shares and cash or if in a single asset class, the mix of different sectors and stocks.

**Portfolio construction:** The process of building a portfolio of assets taking into consideration valuations, benchmark and risk considerations.

**Redeem:** To withdraw units from the Fund.

**Responsible entity:** Concise Asset Management Limited is registered by ASIC as the responsible entity of the fund.

**Shares:** The ownership of part of a company. Between the issuing company and the owner of the share which gives the latter an interest in the management of the corporation, the right to participate in the profits and, if the company is dissolved, a claim upon assets remaining when all debts have been paid.

**TFN:** Tax File Number.

**Trust, fund or unit trust:** A form of pooled investment into which a number of individuals place their money with a professional manager to manage the total fund on their behalf and produce a return to them individually.

**Unit:** A term of measurement that represents a share in the underlying assets of a managed investment scheme.

**\$A and \$:** Australian dollars





**Instructions for completing  
the Concise Mid Cap Fund Application Form**

**Please complete the accompanying application form in BLOCK LETTERS.**

## 1. Investor Details

If you are an existing investor with Concise Asset Management Ltd and you wish to invest in the same name, please cross the “Yes” box, provide your investor number and then proceed to Section 2 – Mailing Address.

If you are a new investor please cross the “No” box and commence Section 1.

### Completing the category you fit into

Please complete the category you fit into as follows for a unit holding for:

- Individual(s) or joint names, tick, “Individual(s)” and proceed to Section 1A.
- Company, tick, “Company” and proceed to Section 1B.
- Trust, tick “Trust” and proceed to Section 1C.
- Superannuation Fund, (including self-managed superannuation funds) tick “Superannuation Fund” and proceed to Section 1C.
- Partnership, tick “Partnership” and proceed to Section 1C.

### Completing company, incorporated association or body

If you are a:

**Company**, for Australian listed companies (or majority owned subsidiary) please complete Section 1.B and proceed to Section 2.

For a proprietary or public company complete Section 1.B and proceed to Identification Form, Australian & Foreign Companies 1.A. For foreign registered companies complete section 1.B and include country of registration and relevant registration number in the ABN/ACN/ARBN box and proceed to Section 2.

*Note: All applications must be in the name of the company.*

The Business name(s) is/are not acceptable.

**Superannuation Fund**, Please complete section 1.C and proceed to Section 2

## Completing trust or other entity

Please complete this section if you are a trust, self-managed superannuation fund or superannuation fund and proceed to Section 1.C, followed by Section 2.

If the type of investor is a trust, you will need to provide the name of each beneficiary under the trust and the classes of the trust members (if applicable). Trusts must provide certified appropriate documentation (The relevant sections of the trust deed including the title page showing the full name of the trust, the named beneficiaries and the execution page).

*Note: All documents supporting the identification of applicants must be certified.*

### FACTA

The fund will be required to comply with the US Foreign Account Tax Compliance Act (“FACTA”) when arrangements are made under Australian Tax law. To comply with these requirements, the Fund will collect certain additional information from you and will disclose such information to the ATO or the US Internal Revenue Service, where required. If you are a US resident or company making an investment in the Concise Mid Cap Fund please consult [www.linkfundsolutions.com](http://www.linkfundsolutions.com) for more information.

## 2. Mailing Address

Complete mailing address details.

## 3. Residential Address

Complete residential address details.

## 4. Investment Details

Indicate how much you wish to invest in the Fund.

Minimum initial investment: \$25,000

Cheque: Make your cheque payable to:

Concise Asset Management Limited ATF  
Concise Mid Cap Fund  
Link Fund Solutions  
Unitholder Services  
PO Box 5482  
Sydney NSW 2001

Applications Account [your name]” and crossed “Not Negotiable”. Please note Concise do not accept third party cheques.

## 5. Income Distributions

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Please indicate your preferred method for income distributions. If income is to be credited to an account with an Australian bank, building society or credit union, Concise require your complete account details. If you do not nominate your preferred option, it will be assumed that you require the income to be reinvested in additional units in the Fund.

## 6. Redemption Payments

Redemptions are to be credited to an Australian bank or financial institution, Concise require your complete account details. Unless specifically requested otherwise, Concise will pay all redemptions to your nominated bank account. *Note: Third party payments will not be allowed.*

## 7. Consultant or Adviser

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Please indicate if you do not wish Concise to send information relating to your investment to your consultant or adviser. Consultants or advisers are requested to complete their details, and stamp the application form. Please note that commission on application monies or ongoing service fees are not normally paid to consultants or advisers unless authorised on the application form.

## 8. Adviser Remuneration

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An Initial fee may be agreed to between you and your adviser.

Complete this section with your adviser if you agree to authorise the payment of a fee to your adviser. Adviser remuneration is an expense borne by you, the investor. Your authorisation means that the initial adviser service fee, exclusive of GST, is deducted from your application prior to investment.

For any ongoing adviser fees your authorisation means that Concise will redeem units to cover the fee. Investors should seek their own professional tax advice for eligibility.

## 9. Tax File Number or ABN Notification

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### Australian Business Number (ABN) Lodgment

Collection of TFN information is authorised

and its use and disclosure are strictly regulated by Tax Laws and the Privacy Act. It is not an offence if you choose not to supply your TFN or exemption, but tax may be taken out of your income distributions, currently at 46.5%. For any future investments if the TFN provided corresponds to the Applicant Details the TFN will be automatically applied.

You have the right to indicate at any time that you no longer wish to quote a TFN for an investment. You may choose to provide your Australian Business Number (ABN) instead of your TFN if your investment is made in the course of carrying on an enterprise. For more information about the use of tax file numbers, please contact your nearest tax office.

### Tax Exemption

You may not be required to lodge a tax return if you fit into one of the following categories:

- Recipient of Age, Service, Invalid, Veteran, Care, Sole Parent or Special Benefit pension – specify type
- Non-residency – please specify country
- Other – please specify

For an **Individual** please complete Section 9A.

For a **Company** registered as a **Proprietary** company, please complete Section 9.C.

You do not need to complete this section if you are an **Australian Listed Company** and you have supplied your ABN/ACN.

For a **Superannuation Fund** the name of only one of the trustees needs to be completed in this section as an individual and the full name and residential address of each trustee and beneficiary is required. However, if any of the trustees is a company, then for each one of those companies you must complete this section as an individual for each director and beneficial owner.

For an **Association** the full name of the association's registered office or the residential address of the public officer (or president, secretary or treasurer) is required. Also the full name of the Chairman, Secretary and Treasurer (or equivalent) is required.

For a **Co-operative** the full address of the co-operative registered office or the

residential address of the secretary (or president or treasurer) is required. Also required by law is the full name of the chairman, secretary and treasurer (or equivalent) of the co-operative.

For a **Partnership** only one of the partners needs to complete this section in full as an individual. However, the full name and residential address of each partner is required. (*Attach separately*).

### 10. Declaration and Signature

Joint applications must be signed by all parties, who are treated as joint tenants under the Constitution. If signed under power of attorney, the attorney must certify that he or she has not received notice of revocation of that power (the power or a certified copy is required to be sent). If you are a corporation, you may use your common seal if you wish; witnessed by two directors or a director and a secretary (check your constitution). Otherwise, two directors or a director and secretary may sign or, if a proprietary company with a sole director, that director alone may sign.

### Lodgment of Application Form

Forward the completed application form, together with your cheque to:

Concise Asset Management Limited ATF  
Concise Mid Cap Fund  
C/- LINK Fund Solutions  
PO Box 5482  
Sydney, NSW 2001

### Checklist

- Use a Black or Blue Pen
- Write in BLOCK Letters
- Make your Cheque payable to:

#### Concise Asset Management Limited ATF Concise Mid Cap Fund

- Send your Form and Cheque to:
  - Concise Mid Cap Fund
  - Link Fund Solutions
  - Unitholder Services
  - PO Box 5482
  - Sydney NSW 2001
- Supply your TFN or ABN if you wish to do so
- I have provided my residential / registered address
- I have attached required identification documentation
- The documentation provided has been certified
- I have completed Section 5: FACTA & CRS

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**CONCISE**  
ASSET MANAGEMENT

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**Concise Mid Cap Fund Application Form**

*All application forms must have the relevant client  
identification forms attached and verified*

## 1. INVESTOR DETAILS

Are you an existing Concise Asset Management investor and wish your investment to be in the same name?

Yes  No

If yes, Investor number: \_\_\_\_\_

### Investor Type:

Individual

Partnership

Joint

Trust

Company

Superannuation Fund

### 1.A Investor One

Title Full Given Name(s)

Surname

Date of Birth

Residential Address (*PO Box is NOT acceptable*)

dd/mm/yyyy

Street

Suburb

State

Postcode

Country

Telephone (Private)

Business

Mobile

( )

( )

### 1.A Investor Two

Title Full Given Name(s)

Surname

Date of Birth

Residential Address (*PO Box is NOT acceptable*)

dd/mm/yyyy

Street

Suburb

State

Postcode

Country

Telephone (Private)

Business

Mobile

( )

( )

### 1.B Company / Incorporated Association

Name

ACN, ARBN or ABN

Telephone (Private)

Business

Mobile

( )

( )

### 1.C Trust/trustee/estate/executor/principal's name/superannuation fund/partnership

Name

ACN, ARBN or ABN

Telephone (Private)

Business

Mobile

### 2. MAILING ADDRESS

C/- (if applicable)

Number

Street

Suburb

State

Postcode

Country

### 3. RESIDENTIAL ADDRESS (if same as above, leave blank)

C/- (if applicable) ) (\*Note – PO BOX is not accepted)

Number

Street

Suburb

State

Postcode

Country

Email

### 4. INVESTMENT DETAILS

Minimum Investment \$25,000  
(Additional Investment \$5,000)

Concise Mid Cap Fund

(Cheques should be made payable to – Concise Asset Management Limited ATF Concise Mid Cap Fund – (your name) and crossed “Not Negotiable”)

### 5. INCOME DISTRIBUTIONS

Note: if no election is made, distributions will be reinvested.

Reinvest income as additional units

Pay income directly to the Australian bank or financial institution account shown below

*(Complete only if your distributions are not to be reinvested)*

Name of Australian bank or financial institution

Name in which the account is held (i.e. investor's name)

BSB No.

Account No.

## 6. REDEMPTION PAYMENTS

Pay redemption directly to the Australian bank or financial institution account shown below

Name of Australian bank or financial institution

Name in which the account is held (i.e. investor's name)

BSB No.          Account No.

I/we acknowledge that direct deposits not accepted by my/our Australian bank or financial institution will be paid to me/us by cheque.

## 7. CONSULTANT OR ADVISER

I/we agree that information relating to my/our investment be supplied to my/our consultant/adviser

Yes  No

Consultant / adviser name

Dealer Group

Dealer Branch

ABN

AFSL Number

Contact Phone Number

Consultant / adviser Address

Number          Street

Suburb

State

Postcode

Country

Adviser's Stamp

**8. ADVISER REMUNERATION**  
(Please note the percentages do not include any GST that will be charged)

Initial adviser fee – I/We direct the Responsible Entity to pay the following fee out of my initial investment for the Fund in which I invest to the adviser detailed in Section 7

0%  1.0%  2.0%  3.0%  Other \_\_\_\_\_ (max 3.0%)

Ongoing adviser service fee – I/we request that you redeem a sufficient number of units at the end of each quarter to pay the following fee to the adviser detailed in Section 7. Only the following options are available.

0%  0.25%  0.50%  0.75%  1.0%

**9. TAX FILE NUMBER OR AUSTRALIAN BUSINESS NUMBER NOTIFICATION**

You may choose to quote your TFN or ABN (if applicable) or claim an exemption in relation to your investment in the Fund by completing this form. The law strictly regulates how Concise may use TFNs.

It is not an offence to decline to provide your TFN/ABN or exemption details. If TFN/ABN or TFN/ABN Exemption details are not supplied, Concise are required to withhold tax from your income distribution at the highest personal tax rate (plus Medicare Levy).

Exemptions:

Pensioner: Please write the type of pension on the TFN Exemption line

Non resident: Please write your country of residence on the TFN Exemption line Organisation: If you are not required to lodge a tax return, write "NIL" and the reason on the TFN/ABN Exemption line

**9.A Investor One**

TFN   
 I/we do not wish to quote a TFN  
 TFN exemption – state type of exemption

**9.B Investor Two**

TFN   
 I/we do not wish to quote a TFN  
 TFN exemption – state type of exemption

**9.C Company / Trust**

TFN / ABN   
 I/we do not wish to quote a TFN  
 TFN exemption – state type of exemption

## 10. SIGNATURE

I/We agree to be bound by the terms and conditions of the Concise Asset Management Mid-Cap Fund Product Disclosure Statement No. 1, and the Constitution pursuant to which the relevant Fund was established as amended from time to time.

I/We acknowledge that this application form relates to a Product Disclosure Statement dated June 2017. which I/we have read. I/We acknowledge that none of Concise Asset Management guarantees the repayment of capital or the performance of the Fund.

I/We acknowledge that a person who gives another person access to this application form must, at the same time and by the same means, give that person access to the Concise Mid Cap Fund Product Disclosure Statement. It is advisable to read the Product Disclosure Statement before completing the application form.

If you have received this application and/or the related Product Disclosure Statement in electronic form, either Concise Asset Management Ltd or the person who provided you with the electronic copy will send you paper copies of the Product Disclosure Statement and any relevant supplementary documents and the application form on request and without charge.

I/We acknowledge that either I/we will be the beneficial owner of the units to be purchased or can identify the beneficial owner of the units if required to by Concise Asset Management Ltd for regulatory purposes.

**Concise Asset Management Ltd (AFS Licence No: 320497) is the issuer of this Product Disclosure Statement. Concise Asset Management does not guarantee the capital value, payment of income or performance of the Fund. Your investment in the Fund does not represent deposits or other liabilities of Concise Asset Management Limited. Your investment is subject to investment risk, including possible delays in repayment and loss of income and capital invested.**

Please note: If signed under Power of Attorney, the Attorney verifies that no notice of revocation of that power has been received.

Privacy: You acknowledge that any personal information you provide to us will be collected and handled in accordance with LINK Fund Solutions privacy policy, a copy of which can be found at [www.linkfundsolutions.com.au](http://www.linkfundsolutions.com.au) or posted / emailed to you if you contact LINK Fund Solutions on +612 9547 4311 or [LFS\\_registry@linkgroup.com](mailto:LFS_registry@linkgroup.com) By submitting this form or any other paperwork relating to your investment you consent to your personal information being collected and handled by the unit registry in accordance with that policy

### Redemption Requests must be signed by:

Investor 1 only       Investor 2 only       Investor 1 & 2       Either investor 1 or 2

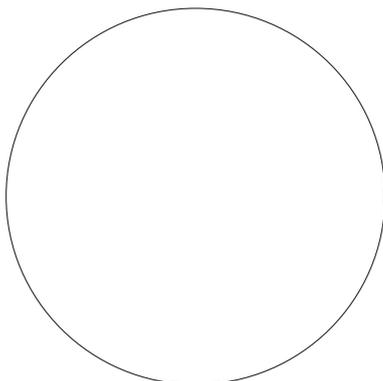
Investor's Signature

Date

Investor's Signature

Date

Company Seal





**Concise Mid Cap Fund  
Client Identification/Verification Form**

## Certification of the Client Verification Forms

Following the introduction of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act) Concise Asset Management is required to collect additional identification information from clients. Companies who carry on a business of issuing or selling interests in managed investment schemes (MIS) are providing a designated service under item 35 of table 1 in section 6 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF Act).

The anti-money laundering and counter-terrorism financing (AML/CTF) reforms are aimed at addressing the risk of money laundering in Australia and the threat to national security caused by the financing of terrorism.

The reforms seek to implement Australia's international obligations including a commitment to bring our AML/CTF regime in line with the international standards as set out by the Financial Action Task Force on Money Laundering (FATF).

Under the AML/CTF Act if you are investing in the Concise Mid Cap Fund, then you need to provide us with the identification required pursuant to the AML/CTF Act as set out in the following AML/CTF Identification Form.

### What is a certified copy or certified extract?

A "Certified copy" means a document that has been certified as a true copy of an original document.

A "Certified extract" means an extract that has been certified as a true copy of some of the information contained in a complete original document by one of the people described in below.

### Who can certify documents or extracts?

- A lawyer who is enrolled on the roll of the Supreme Court of a State or Territory, or High Court of Australia, as a legal practitioner (however described);
- a judge of a court;
- a magistrate;
- a chief executive officer of a Commonwealth court;
- a registrar or deputy registrar of a court;
- a Justice of Peace;
- a notary public (for the purposes of the Statutory Declaration Regulations 1993);
- a police officer;
- an agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public;
- A permanent employee of The Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public;
- an Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955);
- an officer with 2 or more continuous years of service with one or more financial institutions (for the purposes of the Statutory Declaration Regulations 1993);
- a finance company officer with 2 or more continuous years of service with one or more financial companies (for the purposes of the Statutory Declaration Regulations 1993);
- an officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more continuous years of service with one or more licensees; and
- An accountant – a member of the institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with 2 or more years of continuous membership

**GUIDE TO COMPLETING THIS FORM**

- Complete one form for each individual.
- Complete all applicable sections of this form in BLOCK LETTERS
- Contact your licensee if you have any queries

**SECTION 1A: PERSONAL DETAILS**

Title	Full Given Name(s)		
<input type="text"/>	<input type="text"/>		
Surname			Date of Birth
<input type="text"/>	<input type="text"/>		<input type="text"/>
Residential Address ( <i>PO Box is NOT acceptable</i> )			<small>dd/mm/yyyy</small>
Street	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
		Postcode	<input type="text"/>
		Country	<input type="text"/>

**COMPLETE THIS PART IF INDIVIDUAL IS A SOLE TRADER**

Full Business Name (if any)	ABN (if any)
<input type="text"/>	
Principal Place of Business (if any) ( <i>PO Box is NOT acceptable</i> )	
Street	<input type="text"/>
Suburb	<input type="text"/>
	State <input type="text"/>
	Postcode <input type="text"/>
	Country <input type="text"/>

**SECTION 1B: VERIFICATION PROCEDURE**

Verify the individual's full name; and EITHER their date of birth or residential address.

- Complete Part I (or if the individual does not own a document from Part I, then complete either Part II or III.)
- Contact your licensee if the individual is unable to provide the required documents.

**PART I – ACCEPTABLE PRIMARY ID DOCUMENTS**

Tick ✓	Select ONE valid option from this section
<input type="checkbox"/>	Australian State / Territory driver's licence containing a photograph of the person
<input type="checkbox"/>	Australian passport (a passport that has expired within the preceding 2 years is acceptable)
<input type="checkbox"/>	Card issued under a State or Territory for the purpose of proving a person's age containing a photograph of the person
<input type="checkbox"/>	Foreign passport or similar travel document containing a photograph and the signature of the person*

## PART II – ACCEPTABLE SECONDARY ID DOCUMENTS

– should only be completed if the individual does not own a document from Part I

Tick ✓	Select ONE valid option from this section
<input type="checkbox"/>	Australian birth certificate
<input type="checkbox"/>	Australian citizenship certificate
<input type="checkbox"/>	Pension card issued by Centrelink
<input type="checkbox"/>	Health card issued by Centrelink
Tick ✓	BOTH documents from this section must be presented
<input type="checkbox"/>	A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address
<input type="checkbox"/>	A document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. Block out the TFN before scanning, copying or storing this document.
<input type="checkbox"/>	A document issued by a local government body or utilities provider within the preceding 3 months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address)
<input type="checkbox"/>	If under the age of 18, a notice that: was issued to the individual by a school principal within the preceding 3 months; and contains the name and residential address; and records the period of time that the individual attended that school

## PART III – ACCEPTABLE FOREIGN ID DOCUMENTS

– should only be completed if the individual does not own a document from Part I

Tick ✓	BOTH documents from this section must be presented
<input type="checkbox"/>	Foreign driver's licence that contains a photograph of the person in whose name it issued and the individual's date of birth*
<input type="checkbox"/>	National ID card issued by a foreign government containing a photograph and a signature of the person in whose name the card was issued*

\*Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.

## SECTION 1C: RECORD OF VERIFICATION PROCEDURE

### IMPORTANT:

- ➔ **Attach** a legible copy of the ID documentation used to verify the individual (and any required translation).
- ➔ **Alternatively, if agreed** between your licensee and the product issuer, complete the ID Document Details below, and DO NOT attach copies of the ID Documents.

ID DOCUMENT DETAILS	Document 1	Document 2
Verified From	<input type="checkbox"/> Original <input type="checkbox"/> Certified Copy	<input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer		
Issue Date		
Expiry Date		
Document Number		
Accredited English Translation	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted

**GUIDE TO COMPLETING THIS FORM**

- Complete ONE of the following:
  - Section 1 (all parts) – for Australian companies
  - Section 2 (all parts) – for Foreign companies
- Only send the completed sections of this form with the application form
- Contact your licensee if you have any queries

**SECTION 1A: AUSTRALIAN COMPANY DETAILS** *(to be completed if company is an Australian Company)*

**1.1 General Information**

Full name as registered by ASIC

ACN

**Registered office address** *(PO Box is NOT acceptable)*

Street

Suburb  State  Postcode  Country

**Principal place of business** *(if any) (PO Box is NOT acceptable)*

Street

Suburb  State  Postcode  Country

**1.2 Regulatory/ Listing Details**

*(select ✓ the following categories which apply to the company and provide the information requested)*

**Regulated company** *(licensed by an Australian Commonwealth, State or Territory statutory regulator)*

Regulator name

Licence details

**Australian listed company**

Name of market / exchange

**Majority-owned subsidiary of an Australian listed company**

Australian listed company name

Name of market / exchange

**1.3 Company Type** *(select ✓ only ONE of the following categories)*

**Public** *Go to Section 1B below.*

**Proprietary** *Go to Section 1.4 below.*

**1.4 Directors** *(only needs to be completed for proprietary companies)*

This section does NOT need to be completed for public and listed companies.

**How many directors are there?**  *provide full name of each director*

	Full given name(s)	Surname
1	<input type="text"/>	<input type="text"/>
2	<input type="text"/>	<input type="text"/>
3	<input type="text"/>	<input type="text"/>
4	<input type="text"/>	<input type="text"/>

*If there are more directors, provide details on a separate sheet*

If the company is a regulated company (as selected in Section 1.2 above) go to Section 1B below.  
Otherwise, for all other proprietary companies continue to Section 1.5 below.

**1.5 Shareholders** (only needs to be completed for proprietary companies that are not regulated companies as selected in Section 1.2)

Provide details of **ALL individuals** who are beneficial owners through one or more shareholdings of more than 25% of the company's issued capital

**Shareholder 1**

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

**Shareholder 2**

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

**Shareholder 3**

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

**SECTION 1B: AUSTRALIAN COMPANY VERIFICATION PROCEDURE**

**Standard verification procedure**

**Verify:**

- The full name of the company as registered by ASIC
- Whether the company is registered as a proprietary or a public company
- The ACN issued to the company.

Tick <input checked="" type="checkbox"/>	Verification options (select one of the following options used to verify the Company)
<input type="checkbox"/>	Perform a search of the relevant ASIC database.
<input type="checkbox"/>	If the ASIC database is not reasonably available, an original or certified copy of the certification of registration issued by ASIC.

**Alternative verification procedure**

For a company which is an Australian listed company, a majority owned subsidiary of an Australian listed company or is a regulated company (ie licensed by an Australian Commonwealth, State or Territory statutory regulator).

**Verify:**

- That the company is an Australian listed company (if applicable)
- That the company is a majority owned subsidiary of an Australian listed company (if applicable)
- That the company is a regulated company (if applicable).

Tick <input checked="" type="checkbox"/>	Verification options (select one or more of the following options used to verify the Company)
<input type="checkbox"/>	Perform a search of the relevant market/exchange.
<input type="checkbox"/>	Perform a search of the relevant ASIC database.
<input type="checkbox"/>	Perform a search of the licence or other records of the relevant Commonwealth, State or Territory statutory regulator.
<input type="checkbox"/>	A public document issued by the relevant company.

## SECTION 1C: RECORD OF VERIFICATION PROCEDURE

### IMPORTANT:

- ➔ **Attach** a legible copy of the ID documentation used to verify the Company.
- ➔ **Alternatively, if agreed** between your licensee and the product issuer, complete the ID Document Details below, and **DO NOT** attach copies of the ID Documents.

ID DOCUMENT DETAILS	Document 1	Document 2
Verified From	<input type="checkbox"/> Performed Search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy	<input type="checkbox"/> Performed Search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer		
Public Document Type		
Issue date / Search date		

If the company is an Australian company, skip to Section 5.

## SECTION 2A: FOREIGN COMPANY DETAILS *(to be completed if the company is a Foreign Company)*

### 2.1 General Information

Full name of foreign company

Country of formation / incorporation / registration

Select  if registered by a foreign body and provide name of body

### 2.2 Is the foreign company registered with ASIC? *(select ONE of the following)*

**Yes** Provide ARBN

Provide EITHER  principal place of business address in Australia OR  local agent name and address details (Tick one box)

Address *(PO Box is NOT acceptable)*

Street

Suburb  State  Postcode  Country

Name of local agent in Australia

**No** Provide company identification number *(if any)* issued by the foreign registration body

Principal place of business in the company's country of formation or incorporation *(PO Box is NOT acceptable)*

Street

Suburb  State  Postcode  Country

### 2.3 Registered Address of Company

Provide the registered address as registered with ASIC. If the company is NOT registered with ASIC, provide the registered address in the country of formation, incorporation or registration (if any).

Street

Suburb  State  Postcode  Country

### 2.4 Regulatory/ Listing Details

(select  each of the following categories that apply to the company & provide the information requested)

**Regulated company** (licensed by an Australian Commonwealth, State or Territory statutory regulator)

Regulator name

Licence details

**Listed as defined in the IFSA/FPA Guidelines**

Name of market / exchange

**Majority-owned subsidiary of an Australian listed company**

Australian listed company name

Name of market / exchange

### 2.5 Company Type (select only ONE of the following categories and provide any information requested)

- Public** Go to Section 2.6 below.
- Private/Proprietary** Go to Section 2.6 below.
- Other** Go to Section 2.6 below.

### 2.6 Directors (complete for all companies other than public or listed companies)

How many directors are there? Provide full name of each director

	Full given name(s)	Surname
1	<input type="text"/>	<input type="text"/>
2	<input type="text"/>	<input type="text"/>
3	<input type="text"/>	<input type="text"/>
4	<input type="text"/>	<input type="text"/>

If there are more directors, provide details on a separate sheet.

**If the company is a regulated company (as selected in Section 2.4 above) go to Section 2B below. Otherwise, for all other private, proprietary or other companies continue to Section 2.7 below.**

## 2.7 Shareholders (complete for all companies other than public, listed or regulated companies)

Provide details of **ALL individuals** who are beneficial owners through one or more shareholdings of more than 25% of the company's issued capital

### Shareholder 1

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

### Shareholder 2

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

### Shareholder 3

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

## SECTION 2B: FOREIGN COMPANY VERIFICATION PROCEDURE

### Standard verification procedure – for Foreign Companies registered with ASIC

#### Verify:

- The full name of the company as registered by ASIC
- The ARBN issued to the company
- Whether it is registered by a foreign registration body and if so – whether it is registered as a private company or a public company.

Tick <input checked="" type="checkbox"/>	Verification options (select one or more of the following options used to verify the Company)
<input type="checkbox"/>	Perform a search of the relevant ASIC database.
<input type="checkbox"/>	Perform a search of the relevant foreign registration body.
<input type="checkbox"/>	If the ASIC or foreign registration body database is not reasonably available, an original or certified copy of the certification of registration issued by ASIC or by the relevant foreign registration body.

**Standard verification procedure – for Foreign Companies registered with ASIC**

**Verify:**

- The full name of the company
- Whether it is registered by a foreign registration body and if so
  - whether it is registered as a private or a public company.
  - the identification number issued to the company.

Tick ✓	Verification options (select one or more of the following options used to verify the Company)
<input type="checkbox"/>	Perform a search of the relevant foreign registration body.
<input type="checkbox"/>	If the foreign registration body database is not reasonably available, an original or certified copy of the certification of registration issued by the relevant foreign registration body.
<input type="checkbox"/>	Where the above means are unavailable, a disclosure certificate from the company given by an individual acting as agent of the company (where the agent has been verified). See your licensee for other disclosure certificate requirements.

**Alternative verification procedure**

For a company which is a listed company, a majority owned subsidiary of an Australian listed company or is a regulated company (ie licensed by an Australian Commonwealth, State or Territory statutory regulator).

**Verify:**

- That the company is a listed company (if applicable)
- That the company is a majority owned subsidiary of an Australian listed company (if applicable)
- That the company is a regulated company (if applicable).

Tick ✓	Verification options (select one or more of the following options used to verify the Company)
<input type="checkbox"/>	Perform a search of the relevant financial market.
<input type="checkbox"/>	Perform a search of the relevant ASIC database.
<input type="checkbox"/>	Perform a search of the licence or other records of the relevant Commonwealth, State or Territory statutory.
<input type="checkbox"/>	A public document issued by the relevant company.

**Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.**

**SECTION 2C: RECORD OF VERIFICATION PROCEDURE**

**IMPORTANT:**

- **Attach** a legible copy of the ID documentation used to verify the Company (and any required translation).
- **Alternatively, if agreed** between your licensee and the product issuer, complete the ID Document Details below, and DO NOT attach copies of the ID Documents.

ID DOCUMENT DETAILS	Document 1	Document 2
Verified From	<input type="checkbox"/> Performed Search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy	<input type="checkbox"/> Performed Search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer / Website		
Public Document Type		
Issue date / Search date		
Accredited English Translation	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted

**GUIDE TO COMPLETING THIS FORM**

- Complete all applicable sections of this form in BLOCK LETTERS.
- Contact your licensee if you have any queries.

**SECTION 1A: AUSTRALIAN COMPANY DETAILS**

**1.1 General Information**

Full name of partnership

Registered business name of partnership (if any)

Country where partnership established

**1.2 Type of Partnership** (select  ONE of the following partnership types and provide the information requested)

Is the partnership regulated by a professional association?

**Yes** Provide name of association

Provide membership details

**(Go to Section 1B)**

**No** How many partners are there?  provide full name & address of each partner below

**1.3 Partnership Details** (only complete for Partnerships NOT regulated by a professional association)

**Partner 1**

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

**Partner 2**

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

**Partner 3**

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

**If there are more partners, provide details on a separate sheet.**

## SECTION 1B: PARTNERSHIP VERIFICATION PROCEDURE

**Verify the following:**

- Complete Part I (for all partnerships) and
- Complete Part II (if the partnership is regulated by a professional association).

### PART I – ACCEPTABLE ID DOCUMENTS – to verify partnership name

Tick ✓	Verification options (select one of the following options used to verify the Partnership)
<input type="checkbox"/>	An original, a certified copy or certified extract of the partnership agreement.
<input type="checkbox"/>	A certified copy or a certified extract of minutes of a partnership meeting.
<input type="checkbox"/>	An original current membership certificate (or equivalent) of a professional association.
<input type="checkbox"/>	Membership details independently sourced from the relevant professional association.
<input type="checkbox"/>	A search of the relevant ASIC or other regulator's database.
<input type="checkbox"/>	A notice issued by the Australian Taxation Office within the last 12 months eg Notice of Assessment. <i>Block out the TFN before scanning, copying or storing this document.</i>
<input type="checkbox"/>	An original or certified copy of a certificate of registration of business name issued by a government or government agency in Australia.

### PART II – ACCEPTABLE ID DOCUMENTS – to verify membership of a professional association

Tick ✓	Verification options (select one of the following options used to verify the Partnership)
<input type="checkbox"/>	An original current membership certificate (or equivalent).
<input type="checkbox"/>	Membership details independently sourced from the relevant association.

*Documents that are written in a language that is not English, must be accompanied by an English translation prepared by an accredited translator*

## SECTION 1C: RECORD OF VERIFICATION PROCEDURE

**IMPORTANT:**

- ➔ **Attach** a legible copy of the ID documentation used to verify the Partnership (and any required translation).
- ➔ **Alternatively, if agreed** between your licensee and the **product** issuer, complete the ID Document Details below, and DO NOT attach copies of the ID Documents.

ID DOCUMENT DETAILS			
Verified From	<input type="checkbox"/> Performed Search	<input type="checkbox"/> Original	<input type="checkbox"/> Certified Copy
Document Issuer /Website			
Public Document Type			
Issue date / Search date			
Accredited English Translation	<input type="checkbox"/> N/A	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted	

**Complete the following section to collect the additional information about the identity of ONLY ONE of the partners**

## SECTION 2A: INDIVIDUAL DETAILS (to be completed for ONE partner)

**Partner 1**

Full given name(s)  Surname  Date of Birth   
dd/mm/yyyy

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

## SECTION 2B: INDIVIDUAL PARTNER VERIFICATION PROCEDURE

**Verify the Partner's full name; and EITHER their date of birth or residential address:**

- Complete Part I (or if the partner does not own a document from Part I, then complete either Part II or III.)

### PART I – ACCEPTABLE PRIMARY ID DOCUMENTS

<b>Tick ✓</b>	Select ONE valid option from this section only
<input type="checkbox"/>	Australian State / Territory driver's licence containing a photograph of the person.
<input type="checkbox"/>	Australian passport (a passport that has expired within the preceding 2 years is acceptable).
<input type="checkbox"/>	Card issued under a State or Territory for the purpose of proving a person's age containing a photograph of the person.
<input type="checkbox"/>	Foreign passport or similar travel document containing a photograph and the signature of the person*

### PART II ACCEPTABLE SECONDARY ID DOCUMENTS

– should only be completed if the individual does not own a document from Part I

<b>Tick ✓</b>	Select ONE valid option from this section
<input type="checkbox"/>	Australian birth certificate.
<input type="checkbox"/>	Australian citizenship certificate.
<input type="checkbox"/>	Pension card issued by Centrelink.
<input type="checkbox"/>	Health card issued by Centrelink.
<b>Tick ✓</b>	<b>AND ONE</b> valid option from this section
<input type="checkbox"/>	A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address.
<input type="checkbox"/>	A document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. <i>Block out the TFN before scanning, copying or storing this document.</i>
<input type="checkbox"/>	A document issued by a local government body or utilities provider within the preceding 3 months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address).

### PART III – ACCEPTABLE FOREIGN ID DOCUMENTS

– should only be completed if the individual does not own a document from Part I

<b>Tick ✓</b>	BOTH documents from this section must be presented
<input type="checkbox"/>	Foreign driver's licence that contains a photograph of the person in whose name it issued and the individual's date of birth*.
<input type="checkbox"/>	National ID card issued by a foreign government containing a photograph and a signature of the person in whose name the card was issued*.

*Documents that are written in a language that is not English, must be accompanied by an English translation prepared by an accredited translator*

## SECTION 2C: RECORD OF VERIFICATION PROCEDURE

### IMPORTANT:

- ➔ **Attach** a legible copy of the ID documentation used to verify the individual partner (and any required translation).
- ➔ **Alternatively, if agreed** between your licensee and the product issuer, complete the ID Document Details below, and DO NOT attach copies of the ID Documents.

ID DOCUMENT DETAILS	Document 1	Document 2
Verified From	<input type="checkbox"/> Original <input type="checkbox"/> Certified Copy	<input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer		
Issue Date		
Expiry Date		
Document Number		
Accredited English Translation	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted

**GUIDE TO COMPLETING THIS FORM**

- Complete the following in **BLOCK LETTERS**:
  - Section 1 (all parts) – all trusts.
- **AND** select  and complete one of the following sections for **ONLY ONE** of the trustees:
  - Section 2 (applicable parts) – selected trustee is an Individual.
  - Section 3 (applicable parts) – selected trustee is an Australian Company.
  - Section 4 (applicable parts) – selected trustee is a Foreign Company.
- Only send the completed sections of this form with the application form.
- Contact your licensee if you have any queries.

**SECTION 1A: TRUST DETAILS**

**1.1 General Information**

Full name of trust

Full business name (if any)

Country where trust established

**1.2 Type of Trust** (select  only one of the following trust types and provide the information requested)

**Registered managed investment scheme**  
Provide Australian Registered Scheme Number (ARSN)   
**(Go to Section 1B)**

**Regulated trust (e.g. an SMSF)**  
Provide name of the regulator (e.g. ASIC, APRA, ATO)   
Provide the trust's ABN or registration / licensing details   
**(Go to Section 1B)**

**Government superannuation fund**  
Provide name of the legislation establishing the fund   
**(Go to Section 1B)**

**Other trust type**  
Trust description (e.g. Family, unit, charitable, estate)   
**(Complete Section 1.3 and 1.4)**

**1.3 Beneficiary Details** (only complete if "Other trust type" is selected in section 1.2 above)

**Do NOT complete if the trust is a registered managed investment scheme, regulated trust (eg SMSF) or government superannuation fund.**

Do the terms of the trust identify the beneficiaries by reference to membership of a class?

**Yes** Provide details of the membership class/es (e.g. unit holders, family members of named person, charitable purpose)   
**(Go to Section 1.4)**

**No** How many beneficiaries are there?  provide full name of each beneficiary below

	Full given name(s)	Surname
1	<input type="text"/>	<input type="text"/>
2	<input type="text"/>	<input type="text"/>
3	<input type="text"/>	<input type="text"/>
4	<input type="text"/>	<input type="text"/>
5	<input type="text"/>	<input type="text"/>
6	<input type="text"/>	<input type="text"/>

**If there are more beneficiaries, provide details on a separate sheet**

**1.4 Trustee Details** *(only complete if "Other trust type" is selected in section 1.2 above)*

**Do NOT complete if the trust is a registered managed investment scheme, regulated trust (e.g. SMSF) or government superannuation fund.**

How many trustees are there?  provide full name & address of each trustee below

**Trustee 1**

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

**Trustee 2**

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

**Trustee 3**

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

**Trustee 4**

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

**Trustee 5**

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

**Trustee 6**

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

**If there are more trustees, provide details on a separate sheet**

**(Go to Section 1B)**

## SECTION 1B: TRUST VERIFICATION PROCEDURE

For a registered managed investment scheme, regulated trust (eg SMSF) or government superannuation fund (as selected in 1.2),

**Verify:**

- The full name of the trust
- That the trust is a registered managed investment scheme, regulated trust or government superannuation fund, as applicable

Tick ✓	Verification options (select one of the following options used to verify the Trust)
<input type="checkbox"/>	Perform a search of the ASIC, ATO or relevant regulator's website (e.g. "Super Fund Lookup" at www.abn.business.gov.au).
<input type="checkbox"/>	A copy or relevant extract of the legislation establishing the government superannuation fund sourced from a government website.

If "Other trust type" is selected in section 1.2 above.

**Verify:**

- The full name of the trust.

Tick ✓	Verification options (select one of the following options used to verify the Trust)
<input type="checkbox"/>	A notice issued by the Australian Taxation Office within the last 12 months (eg a Notice of Assessment). <i>Block out the TFN before scanning, copying or storing this document.</i>
<input type="checkbox"/>	A letter from a solicitor or qualified accountant that confirms the name of the trust.
<input type="checkbox"/>	An original or certified copy or certified extract of the trust deed.

**Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.**

## SECTION 1C: RECORD OF VERIFICATION PROCEDURE

**IMPORTANT:**

- ➔ **Attach** a legible copy of the ID documentation used to verify the individual partner (and any required translation).
- ➔ **Alternatively, if agreed** between your licensee and the product issuer, complete the ID Document Details below, and DO NOT attach copies of the ID Documents.

ID DOCUMENT DETAILS			
Verified From	<input type="checkbox"/> Performed search.	<input type="checkbox"/> Original	<input type="checkbox"/> Certified Copy
Document Issuer / Website			
Issue date / Search date			
Accredited English Translation	<input type="checkbox"/> N/A		<input type="checkbox"/> Sighted

Complete ONLY ONE of the following sections, as required, to collect the additional information about the identity of ONLY ONE of the trustees:

- Section 2 (applicable parts) – where the selected trustee is an Individual.
- Section 3 (applicable parts) – where the selected trustee is an Australian Company.
- Section 4 (applicable parts) – where the selected trustee is a Foreign Company.

## SECTION 2A: INDIVIDUAL DETAILS (to be completed if selected trustee is an Individual)

If the trust is a registered managed investment scheme, regulated trust (eg SMSF) or government superannuation fund, the form is now COMPLETE. If 'Other trust type' is selected in Section 1.2 above, complete Sections 2B and 2C below.

**Partner 1**

Full given name(s)  Surname  Date of Birth

Residential address (PO Box is NOT acceptable)

dd/mm/yyyy

Street

Suburb  State  Postcode  Country

## SECTION 2B: INDIVIDUAL TRUSTEE VERIFICATION PROCEDURE

If "Other trust type" is selected in Section 1.2 above, verify the Trustee's full name; and EITHER their date of birth OR residential address.

- Complete Part I (or if the trustee does not own a document from Part I, then complete either Part II or III).

### PART I – ACCEPTABLE PRIMARY ID DOCUMENTS

Tick ✓	Select ONE valid option from this section only
<input type="checkbox"/>	Australian State / Territory driver's licence containing a photograph of the person.
<input type="checkbox"/>	Australian passport (a passport that has expired within the preceding 2 years is acceptable).
<input type="checkbox"/>	Card issued under a State or Territory for the purpose of proving a person's age containing a photograph of the person.
<input type="checkbox"/>	Foreign passport or similar travel document containing a photograph and the signature of the person*.

### PART II – ACCEPTABLE SECONDARY ID DOCUMENTS

– should only be completed if the individual does not own a document from Part I

Tick ✓	Select ONE valid option from this section
<input type="checkbox"/>	Australian birth certificate.
<input type="checkbox"/>	Australian citizenship certificate.
<input type="checkbox"/>	Pension card issued by Centrelink.
<input type="checkbox"/>	Health card issued by Centrelink.
Tick ✓	AND ONE valid option from this section
<input type="checkbox"/>	A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address.
<input type="checkbox"/>	A document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. <i>Block out the TFN before scanning, copying or storing this document.</i>
<input type="checkbox"/>	A document issued by a local government body or utilities provider within the preceding 3 months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address).

### PART III – ACCEPTABLE FOREIGN ID DOCUMENTS

– should only be completed if the individual does not own a document from Part I

Tick ✓	BOTH documents from this section must be presented
<input type="checkbox"/>	Foreign driver's licence that contains a photograph of the person in whose name it issued and the individual's date of birth.*
<input type="checkbox"/>	National ID card issued by a foreign government containing a photograph and a signature of the person in whose name the card was issued*

*Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.*

## SECTION 2C: RECORD OF VERIFICATION PROCEDURE

### IMPORTANT:

- **Attach** a legible copy of the ID documentation used to verify the individual trustee (and any required translation).
- **Attach, if agreed** between your licensee and the product issuer, complete the ID Document Details below, and **DO NOT** attach copies of the ID Documents.

ID DOCUMENT DETAILS	Document 1	Document 2
Verified From	<input type="checkbox"/> Original <input type="checkbox"/> Certified Copy	<input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer		
Issue Date		
Expiry Date		
Document Number		
Accredited English Translation	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted

If the selected trustee is an individual, skip to Section 5.

## SECTION 3A: AUSTRALIAN COMPANY DETAILS

(to be completed if selected trustee is an Australian Company)

### 3.1 General Information

Full name as registered by ASIC

ACN

#### Registered office address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

#### Principal place of business (if any) (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

### 3.2 Regulatory/ Listing Details (select the following categories which apply to the trustee company and provide the information requested)

**Regulated company** (licensed by an Australian Commonwealth, State or Territory statutory regulator)

Regulator name

Licence details

**Australian listed company**

Name of market / exchange

**Majority-owned subsidiary of an Australian listed company**

Australian listed company name

Name of market / exchange

### 3.3 Company Type (select only ONE of the following categories)

- Public** If the trust is a registered managed investment scheme, regulated trust (eg SMSF) or government superannuation fund, skip to Section 5.  
If 'Other trust type' is selected in Section 1.2 above, complete Sections 3B and 3C below.
- Proprietary** Continue to Section 3.4

### 3.4 Directors (only needs to be completed for proprietary companies)

**This section does NOT need to be completed for public and listed companies.**

How many directors are there?  provide full name of each director

	Full given name(s)	Surname
1	<input type="text"/>	<input type="text"/>
2	<input type="text"/>	<input type="text"/>
3	<input type="text"/>	<input type="text"/>
4	<input type="text"/>	<input type="text"/>

If there are more directors, provide details on a separate sheet.

If the company is a regulated company (as selected in Section 3.2 above) AND the trust type selected in Section 1.2 above is:

- a registered managed investment scheme, regulated trust (eg SMSF) or government superannuation fund, the form is now COMPLETE.
- 'Other Trust Type', complete Sections 3B and 3C below.
- Otherwise, continue to Section 3.5 below.

### 3.5 Shareholders (only needs to be completed for proprietary companies that are not regulated companies as selected in Section 3.2)

Provide details of ALL individuals who are beneficial owners through one or more shareholdings of more than 25% of the company's issued capital

#### Shareholder 1

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

#### Shareholder 2

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

#### Shareholder 3

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

If the trust type selected in Section 1.2 above, is:

- a registered managed investment scheme, regulated trust (eg SMSF) or government superannuation fund, skip to Section 5.
- 'Other Trust Type', complete Sections 3B and 3C below.

### SECTION 3B: AUSTRALIAN COMPANY TRUSTEE VERIFICATION PROCEDURE

**Standard verification procedure**

If "Other trust type" is selected in Section 1.2 above, **verify:**

- The full name of the trustee company as registered by ASIC
- Whether the trustee company is registered as a proprietary or a public company
- The ACN issued to the trustee company.

Tick ✓	Verification options (select one of the following options used to verify the Company)
<input type="checkbox"/>	Perform a search of the relevant ASIC database.
<input type="checkbox"/>	If the ASIC database is not reasonably available, an original or certified copy of the certification of registration issued by ASIC.

**Alternative verification procedure**

For a company which is an Australian listed company, a majority owned subsidiary of an Australian listed company or is a regulated company (ie licensed by an Australian Commonwealth, State or Territory statutory regulator).

If "Other trust type" is selected in Section 1.2 above, **verify:**

- That the trustee company is an Australian listed company (if applicable)
- That the trustee company is a majority owned subsidiary of an Australian listed company (if applicable)
- That the trustee company is a regulated company (if applicable).

Tick ✓	Verification options (select one or more of the following options used to verify the Company)
<input type="checkbox"/>	Perform a search of the relevant market/exchange.
<input type="checkbox"/>	Perform a search of the relevant ASIC database.
<input type="checkbox"/>	Perform a search of the licence or other records of the relevant Commonwealth, State or Territory statutory.
<input type="checkbox"/>	A public document issued by the relevant company.

### SECTION 3C: RECORD OF VERIFICATION PROCEDURE

**IMPORTANT:**

- ➔ **Attach** a legible copy of the ID documentation used to verify the individual trustee.
- ➔ **Attach, if agreed** between your licensee and the product issuer, complete the ID Document Details below, and DO NOT attach copies of the ID Documents.

ID DOCUMENT DETAILS	Document 1	Document 2
Verified From	<input type="checkbox"/> Performed search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy	<input type="checkbox"/> Performed search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer / Website		
Public Document Type		
Issue date / Search date		

*If the selected trustee is an Australian company, skip to Section 5.*

## SECTION 4A: FOREIGN COMPANY DETAILS

*(to be completed if selected trustee is a Foreign Company)*

### 4.1 General Information

Full name of foreign company

Country of formation / incorporation / registration

Select  if registered by a foreign body and provide name of body

### 4.2 Is the foreign company registered with ASIC? *(select only ONE of the following)*

**Yes** Provide ARBN

Provide **EITHER**  principal place of business address in Australia

**OR**  local agent name and address details (Tick one box)

Address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

Name of local agent in Australia

**No** Provide company identification number (if any)   
issued by the foreign registration body

Principal place of business in the company's country of formation or incorporation  
(PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

### 4.3 Registered Address of Company

Provide the registered address as registered with ASIC. If the company is NOT registered with ASIC, provide the registered address in the country of formation, incorporation or registration (if any).

Street

Suburb  State  Postcode  Country

### 4.4 Regulatory/ Listing Details *(select each of the following categories that apply to the trustee company & provide the information requested)*

**Regulated company** (licensed by an Australian Commonwealth, State or Territory statutory regulator)

Regulator name

Licence details

**Listed as defined in the IFSA/FPA Guidelines**

Name of market / exchange

**Majority-owned subsidiary of an Australian listed company**

Australian listed company name

Name of market / exchange

**4.5 Company Type** (select  only ONE of the following categories and provide any information requested)

**Public** If the trust is a registered managed investment scheme, regulated trust (eg SMSF) or government superannuation fund, as selected in Section 1.2 above, skip to Section 5.

*If 'Other trust type' is selected in Section 1.2 above, complete Sections 4B and 4C below.*

**Private/Proprietary** Go to Section 4.6 below.

**Other** Go to Section 4.6 below.

**4.6 Directors (complete for all companies other than public or listed companies)**

How many directors are there?  provide full name of each director

	Full given name(s)	Surname
1	<input type="text"/>	<input type="text"/>
2	<input type="text"/>	<input type="text"/>
3	<input type="text"/>	<input type="text"/>
4	<input type="text"/>	<input type="text"/>

*If there are more directors, provide details on a separate sheet.*

*If the company is a regulated company (as selected in Section 3.2 above) AND the trust type selected in Section 1.2 above is:*

- a registered managed investment scheme, regulated trust (eg SMSF) or government superannuation fund, the form is now COMPLETE.
- 'Other Trust Type', complete Sections 3B and 3C below.
- Otherwise, continue to Section 3.5 below.

**4.7 Shareholders (complete for all companies other than public, listed or regulated companies)**

Provide details of **ALL individuals** who are beneficial owners through one or more shareholdings of more than 25% of the company's issued capital

**Shareholder 1**

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

**Shareholder 2**

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

**Shareholder 3**

Full given name(s)  Surname

Residential address (PO Box is NOT acceptable)

Street

Suburb  State  Postcode  Country

*If 'Other Trust Type' is:*

- selected in Section 1.2 above, go to Section 4B.
- not selected in Section 1.2 above, the form is now COMPLETE.

## SECTION 4B: FOREIGN COMPANY TRUSTEE VERIFICATION PROCEDURE

### Standard verification procedure – for Foreign Companies registered with ASIC

If “Other trust type” is selected in Section 1.2 above, **verify:**

- The full name of the trustee company as registered by ASIC
- The ARBN issued to the trustee company
- Whether it is registered by a foreign registration body and if so
  - whether it is registered as a private company or a public company.

Tick ✓	Verification options (select one of the following options used to verify the Company)
<input type="checkbox"/>	Perform a search of the relevant ASIC database.
<input type="checkbox"/>	Perform a search of the relevant foreign registration body.
<input type="checkbox"/>	If the ASIC or foreign registration body database is not reasonably available, an original or certified copy of the certification of registration issued by ASIC or by the relevant foreign registration body.

### Standard verification procedure – for Foreign Companies NOT registered with ASIC

If “Other trust type” is selected in Section 1.2 above, **verify:**

- The full name of the trustee company
- Whether it is registered by a foreign registration body and if so
  - whether it is registered as a private or a public company
  - the identification number issued to the trustee company.

Tick ✓	Verification options (select one of the following options used to verify the Company)
<input type="checkbox"/>	Perform a search of the relevant foreign registration body.
<input type="checkbox"/>	If the foreign registration body database is not reasonably available, an original or certified copy of the certification of registration issued by the relevant foreign registration body.
<input type="checkbox"/>	Where the above means are unavailable, a disclosure certificate from the trustee company given by an individual acting as agent of the trustee company (where the agent has been verified). See your licensee for other disclosure certificate requirements.

### Alternative verification procedure

For a company which is a listed company, a majority owned subsidiary of an Australian listed company or is a regulated company (ie licensed by an Australian Commonwealth, State or Territory statutory regulator).

If “Other trust type” is selected in Section 1.2 above, **verify:**

- That the trustee company is a listed company (if applicable)
- That the trustee company is a majority owned subsidiary of an Australian listed company (if applicable)
- That the trustee company is a regulated company (if applicable).

Tick ✓	Verification options (select one of the following options used to verify the Company)
<input type="checkbox"/>	Perform a search of the relevant financial market.
<input type="checkbox"/>	Perform a search of the relevant ASIC database.
<input type="checkbox"/>	Perform a search of the licence or other records of the relevant Commonwealth, State or Territory statutory regulator.
<input type="checkbox"/>	A public document issued by the relevant company.

**Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.**

## SECTION 4C: RECORD OF VERIFICATION PROCEDURE

**IMPORTANT:**

- **Attach** a legible copy of the ID documentation used to verify the individual trustee (and any required translation).
- **Attach, if agreed** between your licensee and the product issuer, complete the ID Document Details below, and **DO NOT** attach copies of the ID Documents.

ID DOCUMENT DETAILS	Document 1	Document 2
Verified From	<input type="checkbox"/> Performed search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy	<input type="checkbox"/> Performed search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer / Website		
Public Document Type		
Issue date / Search date		
Accredited English Translation	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted

## SECTION 5: FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) & COMMON REPORTING STANDARD (CRS) – SELF-CERTIFICATION FORM

*This certification must be completed by all investors to declare their FATCA and CRS status. Please refer to section VI for explanations of FATCA terms before completing this form. Neither the Responsible Entity, the Trustee of the Fund nor Link Fund Solutions is able to provide you with tax or professional advice in respect of FATCA or CRS and we strongly encourage you to seek the advice of an experienced tax or professional adviser in relation to completing this form.*

### What are FATCA & CRS?

The U.S. Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standard (CRS) are two ways in which a large number of governments are seeking the same thing – to improve global tax compliance. Both require financial institutions to capture relevant information on foreign tax payers, as follows:

#### **FATCA**

promotes cross border tax compliance by U.S. taxpayers, by implementing an international standard for the automatic exchange of information related to those taxpayers. Australia has entered into an inter-governmental agreement (IGA) with the U.S. to implement FATCA in Australia, to be administered through the ATO. The AUS-USA FATCA IGA requires the ATO to obtain detailed account information for U.S. citizens and/or taxpayers on an annual basis. The effect of this is that, to satisfy their FATCA obligations, relevant Australian financial institutions must identify any U.S. taxpayers and report those taxpayers' financial account data to the ATO.

#### **CRS**

is a global reporting standard, developed by the OECD, for the automatic exchange of information (AEOI). Its goal is to allow tax authorities to obtain a clearer understanding of financial assets held abroad by their residents, for tax purposes. Over 88 countries (refer to OECD link in section VI for participating jurisdictions) have agreed to share information on residents' assets and incomes in accordance with defined reporting standards. Once again, this means that financial institutions around the globe must provide tax authorities with taxpayer financial account data, and the financial institutions must therefore collect this information from their customers and pass it on.

**I. Individual & Joint Investors**

Please provide details for each individual. If there are more than 2 individuals please provide their details on a separate page.

FACTA	
1. Are you a U.S. citizen or U.S. resident for tax purposes? <input type="checkbox"/> Yes Provide your Name & U.S. Taxpayer Identification Number (TIN) below and continue to question 2:	
Individual 1	Individual 2
Full Name	Full Name
TIN	TIN
<input type="checkbox"/> No Continue to question 2	

CRS			
2. Are you a tax resident of any other country outside of Australia? <input type="checkbox"/> Yes Provide details below and skip to section IV. If resident in more than one jurisdiction please include details for all jurisdictions below (if more than 2 jurisdictions please provide them on a separate piece of paper)			
Individual 1			
	Country of Tax Residence	Tax Identification Number (TIN)	Reason Code if no TIN
1			
2			
Individual 2			
	Country of Tax Residence	Tax Identification Number (TIN)	Reason Code if no TIN
1			
2			

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason A: The country/jurisdiction where the entity is resident does not issue TINs to its residents
- Reason B: The entity is otherwise unable to obtain a TIN or equivalent number (Please explain why the entity is unable to obtain a TIN in the below table if you have selected this reason)
- Reason C: No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction) nuation fund, as selected in Section 1.2 above, the form is now COMPLETE.

If Reason B has been selected above, explain why you are unable to obtain a TIN:

No Skip to section IV

## II. Superannuation Funds

Full legal name of the Superannuation Fund:

3. Are you an Australian Retirement Fund? (refer to FATCA definitions in section 8)

- Yes *Skip to section IV*  
 No *Continue to section III*

## III. Entities (Company, Trust, Partnership, Association etc.)

Full legal name of the Entity:

### FACTA

4. Select only ONE of the following three FATCA categories that best describes the entity and provide the information requested

- 1**  U.S. person as defined under FATCA and U.S. Internal Revenue Code.  
*This includes but is not limited to company, trust or partnership that is established under the laws of a U.S. and is considered a U.S. resident for tax purposes.*

**(A)** U.S. federal tax classification *Please confirm entity's U.S. federal tax classification below*

- Single Member LLC     C Corporation     S Corporation     Partnership  
 Trust/Estate     LLC - C Corporation     LLC - S Corporation     LLC - Partnership  
 Other

**(B)** Are you exempt from FATCA reporting?

- Yes *Provide FATCA exemption code*   
 No *Provide U.S. Taxpayer Identification Number (TIN)*

**2**  Financial institution (FFI). *Select one of the options from (a) to (e) to confirm which type of FFI are you.*

**(A)** Reporting IGA FFI or Participating FFI  
*Provide GIIN and continue to question 5*

**(B)** Sponsored FFI or Trustee Documented Trust  
*Please complete details of the Sponsoring entity or Trustee below and continue to question 5*

Name of Sponsoring entity or Trustee  GIIN of Sponsoring entity or Trustee

**(C)** FFI that does not need to register (e.g. Non-Reporting IGA FFI)  
*Please complete details below and continue to question 5*

FACTA Status  GIIN if applicable

**(D)** Non-participating FFI  
*Note that information about you will be reported to ATO and IRS. Continue to question 5*

**(E)** Exempt Beneficial Owner  
*Continue to question 5*

*Option 3 on following page*

**III. Entities (Company, Trust, Partnership, Association etc.) CONTINUED**

**FACTA**

4. Continued from previous page

**3**  Non-Financial Foreign Entity (NFFE).  
Select one of the options from (a) to (c) to confirm which type of NFFE are you

**(A)** Active NFFE  
Continue to question 5

**(B)** Passive NFFE with no controlling U.S. persons  
Continue to question 5

**(C)** Passive NFFE with controlling persons (refer to FATCA definitions in section 8) who are U.S. citizens or U.S. residents for tax purposes  
Provide details of each of the controlling U.S. persons below (if there are more than 2 controlling U.S. persons please provide their details on a separate page and attach to this form) and continue to question 5

U.S. Person 1

- Controlling Person     Beneficiary  
 Trustee                     Owner  
 Director                     Other – please specify

Full Name

Residential address (PO box is not acceptable)

U.S. Taxpayer Identification Number (TIN)

U.S. Person 2

- Controlling Person     Beneficiary  
 Trustee                     Owner  
 Director                     Other – please specify

Full Name

Residential address (PO box is not acceptable)

U.S. Taxpayer Identification Number (TIN)

### III. Entities (Company, Trust, Partnership, Association etc.) CONTINUED

#### CRS

5. Are you a tax resident of any other country outside of Australia?  Yes  
*Provide details below and skip to section IV. If resident in more than one jurisdiction please include details for all jurisdictions below (if more than 2 jurisdictions please provide them on a separate piece of paper)*

#### Individual 1

	Country of Tax Residence	Tax Identification Number (TIN)	Reason Code if no TIN
1			
2			

#### Individual 2

	Country of Tax Residence	Tax Identification Number (TIN)	Reason Code if no TIN
1			
2			

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason A: The country/jurisdiction where the entity is resident does not issue TINs to its residents
- Reason B: The entity is otherwise unable to obtain a TIN or equivalent number (Please explain why the entity is unable to obtain a TIN in the below table if you have selected this reason)
- Reason C: No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction) nuation fund, as selected in Section 1.2 above, the form is now COMPLETE.

*If Reason B has been selected above, explain why you are unable to obtain a TIN:*

--

- No Continue to Question 6

6. Are you a Financial Institution for the purposes of CRS?

- Yes Continue to Question 7     No Skip to Question 8

7. Are you an Investment Entity (Financial Institution) located in a Non-Participating Jurisdiction for CRS purposes and managed by another Financial Institution?

- Yes Continue to question 9     No Skip to section IV

8. Are you an Active Non-Financial Entity (Active NFE)?

- Yes  
*Specify type of Active NFE below and skip to section IV*
- No  
*You are a Passive Non-Financial Entity (Passive NFE). Continue to question 9*
- Less than 50% of the Active NFE's gross income from the preceding calendar year is passive income and less than 50% of its assets during the preceding calendar year are assets held for the production of passive income
- Corporation that is regularly traded or a related entity of a regularly traded corporation
- Governmental Entity, International Organisation or Central Bank

Question 9 on following page

**III. Entities (Company, Trust, Partnership, Association etc.) CONTINUED**

**CRS**

9. Controlling Persons – Does one or more of the following apply to you:

- Is any natural person that exercises control over you (for corporations, this would include directors or beneficial owners who ultimately own 25% or more of the share capital) a tax resident of any country outside of Australia?
- If you are a trust, is any natural person including trustee, protector, beneficiary, settlor or any other natural person exercising ultimate effective control over the trust a tax resident of any country outside of Australia?

Yes *Complete details below for these persons and continue to section IV*

**Controlling Persons**

	Name	DOB	Residential Address	Country of TaxResidence	TIN or Equivelant	Reason Code if no TIN
1						
2						
3						
4						

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason A: The country/jurisdiction where the entity is resident does not issue TINs to its residents
- Reason B: The entity is otherwise unable to obtain a TIN or equivalent number (Please explain why the entity is unable to obtain a TIN in the below table if you have selected this reason)
- Reason C: No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).

*If Reason B has been selected above, explain why you are unable to obtain a TIN:*

No *Continue to Section IV*

#### IV. Declaration

By completing and signing this form

- I/we declare that the information provided in this form is correct and where relevant reflects my/our tax status for purposes of FATCA & CRS
- I/we will promptly notify the Fund's Trustee or Link Fund Solutions ("LFS") and provide it with any changes to the information provided by me/us in connection with this form and on request provide any further information reasonably required by Trustee/LFS to comply with any obligation under FATCA or CRS
- I/we acknowledge that any personal information I/we provide to LFS will be collected and handled in accordance with Link Fund Solution's privacy policy, a copy of which can be found at [www.linkfundsolutions.com](http://www.linkfundsolutions.com) or posted / emailed to us if we contact LFS on +61 2 9547 4300 or [LFS\\_registry@linkgroup.com](mailto:LFS_registry@linkgroup.com). By submitting this form or any other paperwork relating to my/our investment I/we consent to my/our personal information being collected and handled by the unit registry in accordance with that policy.

Signature

Print Name

Title

- Controlling Person     Beneficiary  
 Trustee     Owner  
 Director     Other – *please specify*

Date

Signature

Print Name

Title

- Controlling Person     Beneficiary  
 Trustee     Owner  
 Director     Other – *please specify*

Date

#### V. Submitting the Form

Please return the completed form to:

- fax number +61 2 9221 1194, or
- scan and email to [LFS\\_registry@linkgroup.com](mailto:LFS_registry@linkgroup.com),  
or post to Link Fund Solutions Unitholder Services PO Box 5482 Sydney NSW 2001

**If you have any questions about this form please contact us on  
+61 2 9547 4300 or [LFS\\_registry@linkgroup.com](mailto:LFS_registry@linkgroup.com)**

*Please refer to next page for explanations*

## VI. Explanations

**Financial institution** (also referred to as Foreign financial institution or “FFI” under FATCA) - an entity created or organised outside of the U.S. and includes:

- a) **Depository institution** – entity that accepts deposits in the ordinary course of banking or similar business (banks, credit unions), or
- b) **Custodial institution** – entity that holds financial assets for the account of others as a substantial portion of its business (brokers, custodians), or
- c) **Investments entity** – means any entity that conducts as a business (or is managed by an entity that conducts as a business) one or more of the following activities or operations for or on behalf of a customer:

- trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange; interest rate and index instruments; transferable securities; or commodity futures trading;
- individual and collective portfolio management; or
- otherwise investing, administering, or managing funds or money on behalf of other persons.

**Non-Financial Foreign Entity (“NFFE”)** - any non-U.S. entity that is not a financial institution. NFFE can be either Active NFFE or Passive NFFE (refer below for more details).

**U.S. citizen or U.S. resident for tax purposes** – includes:

- anyone born in the U.S. (who hasn’t renounced their citizenship)
- anyone living in the U.S.
- a green card holder
- U.S. passport holder
- U.S. companies, trusts or partnerships

**Controlling Persons** - means the natural persons who exercise control over an Entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term “Controlling Persons” shall be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

**GIIN** - Global Intermediary Identification Number is an IRS registration number for financial institutions.

**TIN** – is U.S. Taxpayer Identification Number and may include Social Security Number (SSN) or Employer Identification Number (EIN).

**IGA** - Agreement between the Government of Australia and the Government of the United States of America to Improve International Tax Compliance and to Implement FATCA.

### Australian Retirement Fund

1. Any plan, scheme, fund, trust, or other arrangement operated principally to administer or provide pension, retirement, superannuation, or death benefits that is a superannuation entity or public sector superannuation scheme (including an exempt public sector superannuation scheme) as defined in the Superannuation Industry (Supervision) Act 1993, or a constitutionally protected fund as defined in the Income Tax Assessment Act 1997.
2. A pooled superannuation trust as defined in the Income Tax Assessment Act 1997.
3. Any Entity that is wholly owned by, and conducts investment activities, accepts deposits from, or holds financial assets exclusively for or on behalf of, one or more plans, schemes, funds, trusts, or other arrangements referred to in subparagraphs (1) or (2) of this paragraph.

FATCA status refers to entity classification under FATCA and may include:

**1. Active NFFE** - any NFFE that meets following criteria:

- NFFE where less than 50% of income is passive income (i.e. dividends, interest, annuities etc.) and less than 50% of its assets produce passive income; or
- Entity’s stock is regularly traded on established securities market (e.g. entity listed on ASX) or affiliated group of such entity; or
- Entity organised in U.S. Territory and owned by its residents; or
- Foreign government; or
- International organisation; or
- Foreign Central Bank of Issue; or

Any other specifically identified class of entities, including those posing a low risk of tax evasion, as determined by the IRS (e.g. start-up entities, entities in liquidation, not-for profit entities etc.)

**2. Passive NFFE with controlling U.S. persons** - any NFFE that is not an Active NFFE or is not a withholding foreign partnership or trust and has controlling U.S. persons.

**3. Passive NFFE with no controlling U.S. persons** - any NFFE that is not an Active NFFE or is not a withholding foreign partnership or trust and where none of the entity’s controlling persons are U.S. persons.

**4. Participating FFI** – an FFI that enters into an agreement with the IRS to undertake certain due diligence, withholding and reporting requirements for U.S. account holders in accordance with FATCA and is generally able to provide GIIN.

**5. Exempt Beneficial Owner** - this is non-reporting entity under FATCA and may include:

- the Australian Government, State and local governments and local authorities and their wholly owned agencies or instrumentalities, including certain named entities;
- International, intergovernmental and supranational organisations;
- Reserve Bank of Australia and its subsidiaries;
- Complying Australian superannuation funds (including self-managed super funds);
- Investment entity wholly owned by exempt beneficial owners;

**6. Non-Reporting IGA FFI** – this is non-reporting entity (certified or registered deemed-compliant FFI) under FATCA and may include:

- Financial institution with Australian client base (must satisfy all condition listed in paragraph III. A of Annex II of the IGA, including at least 98% of the U.S. dollar value of all account balances must be held by Australian residents);
- Small local banks that meet criteria listed in the IGA;
- Financial Institution that is not an Investment Entity with only Low-Value Accounts (i.e. with value of U.S.\$ 50,000 or less) and with total assets of no more than U.S.\$50 million;
- Qualified credit card issuer (with customer deposits of U.S.\$50,000 or less);
- Trustee-Documented Trust – A trust established under the laws of Australia to the extent that the trustee of the trust is a Reporting U.S. Financial Institution, Reporting Model 1 FFI, or Participating FFI and reports all information required to be reported pursuant to the Agreement with respect to all U.S. Reportable Accounts of the trust;
- Sponsored investment entity - an investment entity established in Australia that has a Sponsoring entity;
- Certain Investment Manager and Investment Advisors;
- Certain Collective Investment Vehicles that meet criteria listed in the IGA.

**7. Non-Participating FFI** - an entity that does not comply with FATCA and generally will not fall into any of the below categories:

Participating FFI; or Reporting FFI; or Exempt Beneficial Owner

**Further information about FATCA & CRS:** <http://www.irs.gov/fatca>  
<http://treasury.gov.au/Policy-Topics/Taxation/Tax-Treaties/HTML/Intergovernmental-Agreement>  
<http://www.aph.gov.au/About-Parliament/Parliamentary-Departments/Parliamentary-Library/pubs/rp/rp1314/QG/FATCA>  
<http://www.oecd.org/tax/automatic-exchange/international-framework-for-the-crs/>  
<http://www.oecd.org/tax/automatic-exchange/international-framework-for-the-crs/MCAA-Signatories.pdf>

## RESPONSIBLE ENTITY

### Concise Asset Management Limited

ABN 62 126 975 282  
AFSL 320497

Level 26, North Tower, 459 Collins Street,  
Melbourne VIC 3000  
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Tel: +61 (0)3 9642 8968  
Fax +61 (0)3 9600 3124  
[www.conciseam.com.au](http://www.conciseam.com.au)

## FUND CUSTODIAN

### Link Fund Solutions Pty Limited

ABN 44 114 914 215

(Corporate Authorised Representative of Pacific Custodians Pty Limited ABN 66 009 682 866 AFSL 295142)

Unitholder Services  
PO Box 5482  
Sydney NSW 2001  
Email: [LFS\\_registry@linkgroup.com](mailto:LFS_registry@linkgroup.com)  
Phone: +61 2 9547 4311  
[www.linkfundsolutions.com](http://www.linkfundsolutions.com)

## FUND ADMINISTRATOR

### Link Fund Solutions

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## FUND AUDITOR

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